

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Triton (East Midlands) Limited

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for the Year Ended 30 June 2021

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Triton (East Midlands) Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR: S R Thackeray

REGISTERED OFFICE: 21 Derby Road
Spondon
Derby
DE21 7LY

REGISTERED NUMBER: 03592994 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		14,478		22,585
CURRENT ASSETS					
Stocks		6,829		6,630	
Debtors	5	64,820		35,798	
Cash at bank		<u>125,956</u>		<u>55,857</u>	
		197,605		98,285	
CREDITORS					
Amounts falling due within one year	6	<u>42,040</u>		<u>43,003</u>	
NET CURRENT ASSETS			<u>155,565</u>		<u>55,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,043</u>		<u>77,867</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>169,943</u>		<u>77,767</u>
SHAREHOLDERS' FUNDS			<u>170,043</u>		<u>77,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2022 and were signed by:

S R Thackeray - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Triton (East Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover on goods is recognised when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the agreed upon payment will be received.

Turnover for services is accounted for in the period in which the services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Government grants

Grant income is recognised in the same period as the expenditure to which it relates.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Cost represents the invoiced cost of materials on a first in first out basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	13,847	3,252	35,887	13,971	66,957
Additions	-	-	-	1,462	1,462
Disposals	-	-	(16,303)	-	(16,303)
At 30 June 2021	<u>13,847</u>	<u>3,252</u>	<u>19,584</u>	<u>15,433</u>	<u>52,116</u>
DEPRECIATION					
At 1 July 2020	8,586	1,883	21,303	12,600	44,372
Charge for year	789	205	2,319	944	4,257
Eliminated on disposal	-	-	(10,991)	-	(10,991)
At 30 June 2021	<u>9,375</u>	<u>2,088</u>	<u>12,631</u>	<u>13,544</u>	<u>37,638</u>
NET BOOK VALUE					
At 30 June 2021	<u>4,472</u>	<u>1,164</u>	<u>6,953</u>	<u>1,889</u>	<u>14,478</u>
At 30 June 2020	<u>5,261</u>	<u>1,369</u>	<u>14,584</u>	<u>1,371</u>	<u>22,585</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	18,270	19,138
Amounts owed by related company	7,995	9,995
Other debtors	2,590	-
Director's current account	34,793	-
Prepayments	<u>1,172</u>	<u>6,665</u>
	<u>64,820</u>	<u>35,798</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,542	2,303
Corporation tax	32,723	27,232
Social security and other taxes	12	3,867
Other creditors	4,123	3,497
Director's current account	-	3,544
Accrued expenses	<u>2,640</u>	<u>2,560</u>
	<u>42,040</u>	<u>43,003</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year £34,793 was advanced to the director, interest is charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.