

**REGISTERED NUMBER: 03592815 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**FOR**

**ABBAY ROOFING CONTRACTORS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**ABBAY ROOFING CONTRACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:**

C B Beauchamp  
C G Simpson

**SECRETARY:**

C Beauchamp

**REGISTERED OFFICE:**

The Garden Workshop  
The Bothy Eynsham Park  
Witney  
Oxfordshire  
OX29 6PR

**REGISTERED NUMBER:**

03592815 (England and Wales)

**ACCOUNTANTS:**

Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

**BALANCE SHEET**  
**30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,280</u>		<u>3,849</u>
			3,280		3,849
<b>CURRENT ASSETS</b>					
Stocks		22,772		11,145	
Debtors	6	318,852		110,295	
Cash at bank		<u>42,415</u>		<u>69,674</u>	
		384,039		191,114	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>107,917</u>		<u>63,132</u>	
<b>NET CURRENT ASSETS</b>			<u>276,122</u>		<u>127,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>279,402</u>		<u>131,831</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(151,291)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(647)</u>		<u>(769)</u>
<b>NET ASSETS</b>			<u><u>127,464</u></u>		<u><u>131,062</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		51		51
Retained earnings			<u>127,413</u>		<u>131,011</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>127,464</u></u>		<u><u>131,062</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2018 and were signed on its behalf by:

C B Beauchamp - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Abbey Roofing Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 July 2016  
and 30 June 2017

6,800

**AMORTISATION**

At 1 July 2016  
and 30 June 2017

6,800

**NET BOOK VALUE**

At 30 June 2017

-

At 30 June 2016

-

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2016  
Additions  
At 30 June 2017

42,982

559

43,541

**DEPRECIATION**

At 1 July 2016  
Charge for year  
At 30 June 2017

39,133

1,128

40,261

**NET BOOK VALUE**

At 30 June 2017

3,280

At 30 June 2016

3,849

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	109,902	72,060
Other debtors	<u>208,950</u>	<u>38,235</u>
	<u>318,852</u>	<u>110,295</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	4,230	-
Trade creditors	22,509	27,653
Taxation and social security	47,772	26,237
Other creditors	33,406	9,242
	<u>107,917</u>	<u>63,132</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	44,813	-
Other creditors	106,478	-
	<u>151,291</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>25,707</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>49,043</u>	<u>-</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
51	Ordinary	£1	<u>51</u>	<u>51</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

11. OTHER FINANCIAL COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	0	0
Between one and five years	4,060	4,060
Over five years	0	0
	<u>4,060</u>	<u>4,060</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
<b>C B Beauchamp</b>		
Balance outstanding at start of year	36,660	(20,552)
Amounts advanced	274,012	97,412
Amounts repaid	(102,840)	(40,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>207,832</u>	<u>36,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.