

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

AMBITION FITNESS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AMBITION FITNESS LTD

COMPANY INFORMATION
for the Year Ended 31 July 2015

DIRECTOR: Mr J Murray

SECRETARY: Mr S Grange

REGISTERED OFFICE: 223 Vauxhall Bridge Road
London
SW1V 1EL

REGISTERED NUMBER: 03592622 (England and Wales)

ACCOUNTANTS: Hanburys Limited
Chartered Certified Accountants
6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

ABBREVIATED BALANCE SHEET

31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		3,477		2,856
CURRENT ASSETS					
Debtors		9,422		14,529	
Cash at bank and in hand		<u>324</u>		<u>206</u>	
		9,746		14,735	
CREDITORS					
Amounts falling due within one year		<u>13,118</u>		<u>17,467</u>	
NET CURRENT LIABILITIES			<u>(3,372)</u>		<u>(2,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>124</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5</u>		<u>24</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2016 and were signed by:

Mr J Murray - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture and equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	27,677
Additions	<u>1,394</u>
At 31 July 2015	<u>29,071</u>
DEPRECIATION	
At 1 August 2014	24,821
Charge for year	<u>773</u>
At 31 July 2015	<u>25,594</u>
NET BOOK VALUE	
At 31 July 2015	<u>3,477</u>
At 31 July 2014	<u>2,856</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.