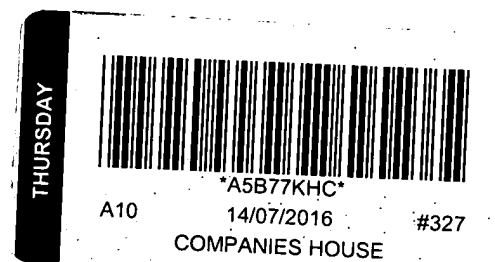


COMPANY REGISTRATION NUMBER 03592369

GREAT CENTRAL PLASTICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015



A.T.A. ASSOCIATES LLP
Chartered Certified Accountants
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London
NW10 7QL

GREAT CENTRAL PLASTICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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GREAT CENTRAL PLASTICS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		479,584	466,601
Investments		30,000	-
		<u>509,584</u>	<u>466,601</u>
CURRENT ASSETS			
Stocks		31,500	40,000
Debtors		130,796	188,405
Cash at bank and in hand		282,724	214,403
		<u>445,020</u>	<u>442,808</u>
CREDITORS: Amounts falling due within one year		<u>235,498</u>	<u>221,245</u>
NET CURRENT ASSETS		<u>209,522</u>	<u>221,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>719,106</u>	<u>688,164</u>
CREDITORS: Amounts falling due after more than one year		<u>22,108</u>	<u>11,636</u>
		<u>696,998</u>	<u>676,528</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2,490	2,495
Share premium account		-	19,995
Revaluation reserve		70,729	70,729
Profit and loss account		623,779	583,309
SHAREHOLDERS' FUNDS		<u>696,998</u>	<u>676,528</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

GREAT CENTRAL PLASTICS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

These abbreviated accounts were approved by the directors and authorised for issue on 4 March 2016, and are signed on their behalf by:

Mr A Phillips



Mr D A Brown



Company Registration Number: 03592369

The notes on pages 3 to 4 form part of these abbreviated accounts.

GREAT CENTRAL PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on cost
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	33% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% reducing balance
Improvements to property	-	10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

GREAT CENTRAL PLASTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 January 2015	1,063,775	–	1,063,775
Additions	<u>61,465</u>	<u>30,000</u>	<u>91,465</u>
At 31 December 2015	<u>1,125,240</u>	<u>30,000</u>	<u>1,155,240</u>
DEPRECIATION			
At 1 January 2015	597,174	–	597,174
Charge for year	<u>48,482</u>	<u>–</u>	<u>48,482</u>
At 31 December 2015	<u>645,656</u>	<u>–</u>	<u>645,656</u>
NET BOOK VALUE			
At 31 December 2015	<u>479,584</u>	<u>30,000</u>	<u>509,584</u>
At 31 December 2014	<u>466,601</u>	<u>–</u>	<u>466,601</u>

3. SHARE CAPITAL

Allotted and called up:

	2015 No	£	2014 No	£
Ordinary A shares shares (2014 - 95) fully paid of £1 each	90	90	95	95
Ordinary B shares shares fully paid of £1 each	400	400	400	400
Class E shares shares - £0.01 paid of £1 each	<u>199,999</u>	<u>2,000</u>	<u>199,999</u>	<u>2,000</u>
	<u>200,489</u>	<u>2,490</u>	<u>200,494</u>	<u>2,495</u>

During the year the company purchased and cancel its own 5 Ordinary A shares.