

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012
FOR
GREAT CENTRAL PLASTICS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2012

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GREAT CENTRAL PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012

DIRECTORS:

A Phillips
D A Brown
Mrs B Phillips

SECRETARY:

Mrs A Phillips

REGISTERED OFFICE:

13 Great Central Way
Woodford Halse
Daventry
Northamptonshire
NN11 3PZ

REGISTERED NUMBER:

03592369 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		463,715		467,157
CURRENT ASSETS					
Stocks		60,000		65,466	
Debtors		177,224		141,267	
Cash at bank and in hand		<u>282,590</u>		<u>156,102</u>	
		519,814		362,835	
CREDITORS					
Amounts falling due within one year		<u>405,712</u>		<u>150,950</u>	
NET CURRENT ASSETS			<u>114,102</u>		<u>211,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577,817		679,042
CREDITORS					
Amounts falling due after more than one year			<u>40,755</u>		<u>86,257</u>
NET ASSETS			<u>537,062</u>		<u>592,785</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,495		500
Share premium			19,995		-
Revaluation reserve			72,393		74,097
Profit and loss account			<u>442,179</u>		<u>518,188</u>
SHAREHOLDERS' FUNDS			<u>537,062</u>		<u>592,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GREAT CENTRAL PLASTICS LIMITED (REGISTERED NUMBER: 03592369)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th May 2013 and were signed on its behalf by:

A Phillips - Director

D A Brown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 50% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	953,132
Additions	<u>25,052</u>
At 31st December 2012	<u>978,184</u>
DEPRECIATION	
At 1st January 2012	485,975
Charge for year	<u>28,494</u>
At 31st December 2012	<u>514,469</u>
NET BOOK VALUE	
At 31st December 2012	<u>463,715</u>
At 31st December 2011	<u>467,157</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
95 (2011 - 100)	Ordinary A shares	1	95	100
400	Ordinary B shares	1	400	400
199,999	Class E shares	1	<u>2,000</u>	<u>-</u>
			<u>2,495</u>	<u>500</u>

4. SHARE REPURCHASE

During the year the company repurchased 10A Shares from a minority shareholder for £60,000.

These shares were repurchased and cancelled. At the 31 December 2012 deferred consideration of £19,398.33 was outstanding and will be paid at an unspecified future date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.