

Registered Number 03592369

Great Central Plastics Limited

Abbreviated Accounts

31 December 2011

Great Central Plastics Limited

Registered Number 03592369

Company Information

Registered Office:

13 Great Central Way
Woodford Halse
Daventry
Northamptonshire
NN11 3PZ

Reporting Accountants:

ISIS Business Solutions

Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

Great Central Plastics Limited

Registered Number 03592369

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	467,157	375,328
		<u>467,157</u>	<u>375,328</u>
Current assets			
Stocks		65,466	60,000
Debtors		141,267	188,811
Cash at bank and in hand		156,102	180,051
Total current assets		<u>362,835</u>	<u>428,862</u>
Creditors: amounts falling due within one year		(150,950)	(192,194)
Net current assets (liabilities)		211,885	236,668
Total assets less current liabilities		<u>679,042</u>	<u>611,996</u>
Creditors: amounts falling due after more than one year		(86,257)	(66,572)
Total net assets (liabilities)		<u>592,785</u>	<u>545,424</u>
Capital and reserves			
Called up share capital	3	500	500
Revaluation reserve		74,097	74,929
Profit and loss account		518,188	469,995
Shareholders funds		<u>592,785</u>	<u>545,424</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2012

And signed on their behalf by:

A Phillips, Director

D A Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revaluation of fixed assets

Revaluations of property will be subject to a full valuation every five years with a less detailed interim valuation in the third year and in other years if there is evidence that the value has changed significantly.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	20% on cost
Fixtures and fittings	50% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2011	843,043
Additions	- 110,089
At 31 December 2011	- <u>953,132</u>
Depreciation	
At 01 January 2011	467,715
Charge for year	- 18,260
At 31 December 2011	- <u>485,975</u>
Net Book Value	
At 31 December 2011	467,157
At 31 December 2010	- <u>375,328</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary A shares shares of £1 each	100	100
400 Ordinary B shares shares of £1 each	400	400

4 Transactions with directors

At the end of the year the following loan accounts were outstanding from directors D Brown £1,997 B Phillips £3,444 At the end of the year the following loan accounts were outstanding to directors A Phillips £705