

**REGISTERED NUMBER: 03592223 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**SHORTS ELECTRICAL CONTRACTORS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SHORTS ELECTRICAL CONTRACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

P L Short  
Mrs S A Short

**SECRETARY:**

Mrs S A Short

**REGISTERED OFFICE:**

357 The Meadway  
Tilehurst  
Reading  
Berkshire  
RG30 4NU

**REGISTERED NUMBER:**

03592223 (England and Wales)

**ACCOUNTANTS:**

Vernon Associates  
10 Beech Court  
Wokingham Road  
Hurst  
Berkshire  
RG10 0RQ

**SHORTS ELECTRICAL CONTRACTORS LIMITED (REGISTERED NUMBER: 03592223)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		957		1,277
<b>CURRENT ASSETS</b>					
Stocks		2,500		2,000	
Debtors	5	61,182		50,825	
Cash at bank		<u>14,253</u>		<u>1,737</u>	
		77,935		54,562	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>36,031</u>		<u>37,254</u>	
<b>NET CURRENT ASSETS</b>			<u>41,904</u>		<u>17,308</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,861</u>		<u>18,585</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>42,859</u>		<u>18,583</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,861</u>		<u>18,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

P L Short - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Shorts Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. In the case of sales of goods, revenue is recognised when the risks and rewards of ownership have been transferred to the customer. In the case of sales of services, revenue is recognised when the service has been completed and the company has a right to the income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>19,136</u>
<b>DEPRECIATION</b>	
At 1 April 2017	17,859
Charge for year	<u>320</u>
At 31 March 2018	<u>18,179</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>957</u>
At 31 March 2017	<u>1,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	38,648	22,667
Other debtors	22,534	28,158
	<u>61,182</u>	<u>50,825</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	4,884	3,250
Taxation and social security	18,623	13,259
Other creditors	12,524	20,745
	<u>36,031</u>	<u>37,254</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.