

Company Registration No. 03592116 (England and Wales)

AAI FAR EAST LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

AAI FAR EAST LIMITED

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AAI FAR EAST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets			613		817
Current assets					
Debtors		494,169		552,958	
Cash at bank and in hand		222,927		309,188	
		<u>717,096</u>		<u>862,146</u>	
Creditors: amounts falling due within one year		<u>(544,599)</u>		<u>(708,856)</u>	
Net current assets			172,497		153,290
Total assets less current liabilities			<u>173,110</u>		<u>154,107</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			173,010		154,007
Shareholders' funds			<u>173,110</u>		<u>154,107</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 April 2017

P A Tuck
Director

K Goldsmith
Director

Company Registration No. 03592116

AAI FAR EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.5 Revenue recognition

Revenue from Freight Carrying is recognised on the delivery of the freight.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 August 2015 & at 31 July 2016	20,252
Depreciation	
At 1 August 2015	19,435
Charge for the year	204
At 31 July 2016	19,639
Net book value	
At 31 July 2016	613
At 31 July 2015	817

AAI FAR EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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