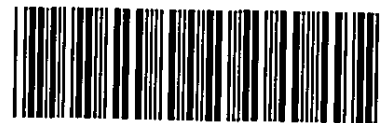


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Company Registration No 3592116 (England and Wales)

**AAI FAR EAST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

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# AAI FAR EAST LIMITED

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# AAI FAR EAST LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		155,807		159,187
<b>Current assets</b>					
Debtors		436,409		177,263	
Cash at bank and in hand		180,585		113,560	
		<u>616,994</u>		<u>290,823</u>	
<b>Creditors amounts falling due within one year</b>		<u>(650,233)</u>		<u>(343,569)</u>	
<b>Net current liabilities</b>			<u>(33,239)</u>		<u>(52,746)</u>
<b>Total assets less current liabilities</b>			<u>122,568</u>		<u>106,441</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			65,335		66,268
Profit and loss account			57,133		40,073
<b>Shareholders' funds</b>			<u>122,568</u>		<u>106,441</u>

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 April 2011

X

K Goldsmith  
Director



P A Tuck  
Director

X

Company Registration No 3592116

# AAI FAR EAST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line on buildings
Fixtures, fittings & equipment	25% Reducing balance

#### 1.4 Revenue recognition

Revenue from Freight Carrying is recognised on the delivery of the freight

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 August 2009	117,674
Revaluation	70,000
At 1 August 2009 & at 31 July 2010	<u>187,674</u>
<b>Depreciation</b>	
At 1 August 2009	28,487
Charge for the year	3,380
At 31 July 2010	<u>31,867</u>
<b>Net book value</b>	
At 31 July 2010	<u>155,807</u>
At 31 July 2009	<u>159,187</u>

# AAI FAR EAST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

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3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>