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Company Registration No. 03592116 (England and Wales)

AAI FAR EAST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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AAI FAR EAST LIMITED

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AAI FAR EAST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	152,714		155,807	
Current assets					
Debtors		326,776		436,409	
Cash at bank and in hand		132,323		180,585	
		459,099		616,994	
Creditors: amounts falling due within one year		(456,106)		(650,233)	
Net current assets/(liabilities)		2,993		(33,239)	
Total assets less current liabilities		155,707		122,568	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		64,402		65,335	
Profit and loss account		91,205		57,133	
Shareholders' funds		155,707		122,568	

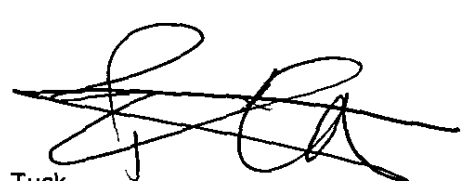
For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 April 2012


K Goldsmith
Director


P A Tuck
Director

Company Registration No. 03592116

AAI FAR EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line on buildings
Fixtures, fittings & equipment	25% Reducing balance

1.4 Revenue recognition

Revenue from Freight Carrying is recognised on the delivery of the freight

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2010 & at 31 July 2011	187,674
Depreciation	
At 1 August 2010	31,867
Charge for the year	3,093
At 31 July 2011	34,960
Net book value	
At 31 July 2011	152,714
At 31 July 2010	155,807

AAI FAR EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
