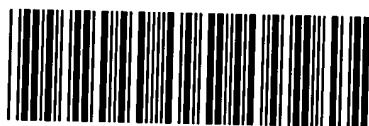


REGISTERED NUMBER: 03590247 (England and Wales)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2015  
FOR  
HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED**

THURSDAY



\*A55D0SBK\*

A09

21/04/2016

#213

COMPANIES HOUSE

**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED (REGISTERED NUMBER: 03590247)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 29 December 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>4</b>
<b>Income and Expenditure Account</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

---

**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 29 December 2015**

---

**DIRECTORS:**

R Fletcher  
R Howard  
Sir L H Jones  
D Reygate  
A Thompson  
P W Usher

**SECRETARY:**

Southern Counties Management Limited

**REGISTERED OFFICE:**

Suite F12  
Eden House, Enterprise Way  
Edenbridge  
Kent  
TN8 6HF

**REGISTERED NUMBER:**

03590247 (England and Wales)

**AUDITORS:**

Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED (REGISTERED NUMBER: 03590247)**

**REPORT OF THE DIRECTORS  
For The Year Ended 29 December 2015**

---

The directors present their report with the financial statements of the company for the year ended 29 December 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 30 December 2014 to the date of this report.

R Fletcher  
R Howard  
Sir L H Jones  
D Reygate  
A Thompson  
P W Usher

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Crane & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

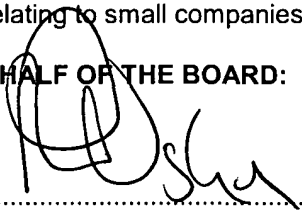
**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED**

**REPORT OF THE DIRECTORS  
For The Year Ended 29 December 2015**

---

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Director **P USHER**

Date: **4/4/16**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED**

---

We have audited the financial statements of Holmesdale Management Company (Nutfield) Limited for the year ended 29 December 2015 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eight to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 29 December 2015 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

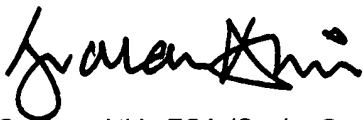
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Graham Atkin FCA (Senior Statutory Auditor)  
for and on behalf of Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

Date: 20 April 2016

**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED (REGISTERED NUMBER: 03590247)**

**INCOME AND EXPENDITURE ACCOUNT  
For The Year Ended 29 December 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		83,208	81,775
Administrative expenses		80,571	83,380
<b>OPERATING SURPLUS/(DEFICIT)</b>	2	2,637	(1,605)
Interest receivable and similar income		29	39
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,666	(1,566)
Tax on surplus/(deficit) on ordinary activities	3	-	-
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		2,666	(1,566)

The notes form part of these financial statements



**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED (REGISTERED NUMBER: 03590247)**

**BALANCE SHEET  
29 December 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	4	8,211	995
Cash at bank		51,447	65,198
		<u>59,658</u>	<u>66,193</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	7,614	16,815
		<u>52,044</u>	<u>49,378</u>
<b>NET CURRENT ASSETS</b>			
		<u>52,044</u>	<u>49,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>52,044</u>	<u>49,378</u>
<b>RESERVES</b>			
Income and expenditure account	6	52,044	49,378
		<u>52,044</u>	<u>49,378</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 4th April 2016 and were signed on its behalf by:

Director P USHER

The notes form part of these financial statements

**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED (REGISTERED NUMBER: 03590247)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 29 December 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents service charges receivable.

**2. OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2014 - operating deficit) is stated after charging:

	2015 £	2014 £
Auditors' remuneration	528	516
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

On the basis of these accounts no provision has been made for corporation tax. Income tax is provided for on the bank interest earned during the year.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Service charges receivable	2,161	995
Prepayments	6,050	-
	<u>          </u>	<u>          </u>
	8,211	995
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Service charges received in advance	6,022	11,388
Amounts due to Holmesdale Park Freehold Limited	1,064	3,290
Accruals and deferred income	528	2,137
	<u>          </u>	<u>          </u>
	7,614	16,815
	<u>          </u>	<u>          </u>

**HOLMESDALE MANAGEMENT COMPANY (NUTFIELD)  
LIMITED (REGISTERED NUMBER: 03590247)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 29 December 2015**

---

**6. RESERVES**

	Income and expenditure account £
At 30 December 2014	49,378
Surplus for the year	2,666
	<hr/>
At 29 December 2015	52,044
	<hr/>

**7. RELATED PARTY DISCLOSURES**

The directors of the company are also leaseholders of properties in the block that the company manages. As such service charges are paid on the same terms and conditions as all other leaseholders.

The directors' interests are not considered material.

**8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.