

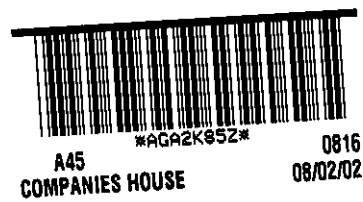
Registration Number 3590211

Telephones Direct Limited

Abbreviated Accounts

for the year ended 30 June 2001

Mayes Business Partnership Limited



Telephones Direct Limited

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Telephones Direct Limited

**Abbreviated Balance Sheet
as at 30 June 2001**

	Notes	2001		2000	
		£	£	£	£
Current Assets					
Work in progress		1,080		-	
Debtors		2,451		4,475	
Cash at bank and in hand		20		5,479	
		<u>3,551</u>		<u>9,954</u>	
Creditors: amounts falling due within one year		<u>(3,043)</u>		<u>(8,746)</u>	
Net Current Assets			<u>508</u>		<u>1,208</u>
Total Assets Less Current Liabilities			<u>508</u>		<u>1,208</u>
Capital and Reserves					
Called up share capital	2		2		2
Profit and loss account			<u>506</u>		<u>1,206</u>
Shareholders' Funds			<u>508</u>		<u>1,208</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Telephones Direct Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 17 October 2001 and signed on its behalf by



N M Bedward
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Telephones Direct Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Share capital

	2001 £	2000 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>