REGISTERED NUMBER: 03589944 (England and Wales)

ABF TRADING LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Bessler Hendrie
Chartered Accountants
Statutory Auditor
Albury Mill
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

ABF TRADING LIMITED (REGISTERED NUMBER: 03589944)

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2013

COMPANY INFORMATION
for the year ended 31 December 2013

DIRECTORS:	Dame Penelope Keith DBE DL M Johns
SECRETARY:	M Johns
REGISTERED OFFICE:	6 Adam Street London WC2N 6AD
REGISTERED NUMBER:	03589944 (England and Wales)
AUDITORS:	Bessler Hendrie Chartered Accountants Statutory Auditor Albury Mill Mill Lane Chilworth Guildford Surrey GU4 8RU
SOLICITORS:	Davenport Lyons 30 Old Burlington Street London W1S 3NL

ABF TRADING LIMITED (REGISTERED NUMBER: 03589944)

REPORT OF THE DIRECTORS
for the year ended 31 December 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

Dame Penelope Keith DBE DL
M Johns

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, Bessler Hendrie Chartered Accountants, have indicated a willingness to continue in office.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Johns - Secretary

17 March 2014

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ABF TRADING LIMITED

We have audited the financial statements of ABF Trading Limited for the year ended 31 December 2013 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements
In our opinion the financial statements:
- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Bessler Hendrie

Nigel Bolt (Senior Statutory Auditor)
for and on behalf of Bessler Hendrie
Chartered Accountants
Statutory Auditor
Albury Mill
Mill Lane
Chilworth
Guildford
Surrey
GU4 8RU

17 March 2014

ABF TRADING LIMITED (REGISTERED NUMBER: 03589944)

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2013

	Notes	2013 £	2012 £
TURNOVER		21,787	28,474
Cost of sales		(11,211)	(16,873)
GROSS PROFIT		10,576	11,601
Administrative expenses		(9,810)	(9,265)
OPERATING PROFIT	2	766	2,336
Gift Aid to The Actors' Benevolent Fund	3	(776)	(2,349)
		(10)	(13)
Interest receivable and similar income		10	13
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

ABF TRADING LIMITED (REGISTERED NUMBER: 03589944)

BALANCE SHEET
31 December 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		4,697	544
Debtors	6	2,859	4,845
Cash at bank		21,157	19,436
		28,713	24,825
CREDITORS			
Amounts falling due within one year	7	(28,711)	(24,823)
NET CURRENT ASSETS		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
CAPITAL AND RESERVES			
Called up share capital	8	2	2
SHAREHOLDERS' FUNDS		2	2

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 March 2014 and were signed on its behalf by:

Dame Penelope Keith DBE DL - Director

M Johns - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the invoiced value of Christmas Cards supplied by the company during the year, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Stocks
Stock represents Christmas Cards that are yet to be sold at the year end. These are valued at the lower of cost and net realisable value.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	-	1
Auditors' remuneration	825	850
Directors' remuneration and other benefits etc	-	-

3. CHARGES

	2013	2012
	£	£
Gift Aid to The Actors' Benevolent Fund	776	2,349
	776	2,349

4. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012. This is due to the company discharging all profits by way of Gift Aid to its parent company, The Actors' Benevolent Fund.

continued...

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2013 and 31 December 2013	1,929
DEPRECIATION	
At 1 January 2013 and 31 December 2013	1,929
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	162	-
Other debtors	2,697	4,845
	2,859	4,845

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	595	637
Amounts owed to group undertakings	26,662	22,686
Other creditors	1,454	1,500
	28,711	24,823

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2

continued...

9. RESERVES

	Profit and loss account £
Profit for the year	-
At 31 December 2013	-

10. CONTINGENT LIABILITIES

The company is part of a VAT group together with The Actors' Benevolent Fund. Both of these companies are jointly and severally liable for the group VAT creditor.

11. RELATED PARTY DISCLOSURES

The ultimate parent company is The Actors' Benevolent Fund, a company registered in England and Wales. At 31 December 2013 ABF Trading Limited owed £26,662 (2012: £22,686) to The Actors' Benevolent Fund.

During the year ABF Trading Limited paid profits of £776 (2012: £2,349) by Gift Aid, £2,000 (2012: £2,000) as a management charge and raised £4,035 (2012: £2,466) in donations for The Actors' Benevolent Fund.

ABF TRADING LIMITED (REGISTERED NUMBER: 03589944)

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2013

	2013		2012	
	£	£	£	£
Sales		21,787		28,474
Cost of sales				
Purchases		11,211		16,873
GROSS PROFIT		10,576		11,601
Other income				
Interest receivable		10		13
		10,586		11,614
Expenditure				
Wages and salaries	5,093		4,270	
Stationery and printing	118		261	
Subscriptions	125		125	
IT costs	-		250	
Sundry expenses	47		49	
Professional fees	490		500	
Management fees	2,000		2,000	
Audit fees	825		850	
Depreciation of tangible fixed assets				
Fixtures and fittings	-		1	
		8,698		8,306
		1,888		3,308
Finance costs				
Bank charges		1,112		959
		776		2,349
Charges				
Gift Aid to The Actors' Benevolent Fund		776		2,349
NET PROFIT		-		-