

Registered number
03589875

PSV Limited

Abbreviated Accounts

31 March 2014

PSV Limited**Registered number:** 03589875**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3	3
Current assets			
Cash at bank and in hand		585	888
Creditors: amounts falling due within one year		(67,683)	(67,803)
Net current liabilities		(67,098)	(66,914)
Net liabilities		(67,095)	(66,911)
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		(117,095)	(116,911)
Shareholders' funds		(67,095)	(66,911)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr V Suri

Director

Approved by the board on 30 September 2014

PSV Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Furniture, fittings and equipment	15% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, where material. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	13,264
At 31 March 2014	<u>13,264</u>

Depreciation

At 1 April 2013	13,261
At 31 March 2014	<u>13,261</u>

Net book value

At 31 March 2014	<u>3</u>
At 31 March 2013	<u>3</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>50,000</u>	<u>50,000</u>

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