

**Registration number 03589749 (England and Wales)**

**A & M Bargains Ltd**

**Abbreviated accounts**

**for the year ended 28 February 2009**

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## **A & M Bargains Ltd**

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**A & M Bargains Ltd**

**Abbreviated balance sheet  
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		21,025		26,849
<b>Current assets</b>					
Stocks		84,173		98,167	
Debtors		7,041		7,269	
Cash at bank and in hand		128,187		124,391	
		<u>219,401</u>		<u>229,827</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,635)</u>		<u>(20,651)</u>	
<b>Net current assets</b>			<u>195,766</u>		<u>209,176</u>
<b>Total assets less current liabilities</b>			216,791		236,025
<b>Creditors: amounts falling due after more than one year</b>			<u>(15,092)</u>		<u>(18,432)</u>
<b>Net assets</b>			<u>201,699</u>		<u>217,593</u>
<b>Capital and reserves</b>					
Called up share capital	3		600		600
Profit and loss account			<u>201,099</u>		<u>216,993</u>
<b>Shareholders' funds</b>			<u>201,699</u>		<u>217,593</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & M Bargains Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 28 February 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 July 2009 and signed on its behalf by



**Mrs A D Mayman**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & M Bargains Ltd**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# A & M Bargains Ltd

## Notes to the abbreviated financial statements for the year ended 28 February 2009

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 March 2008	65,820	
Additions	1,185	
At 28 February 2009	<u>67,005</u>	
<b>Depreciation</b>		
At 1 March 2008	38,971	
Charge for year	7,009	
At 28 February 2009	<u>45,980</u>	
<b>Net book values</b>		
At 28 February 2009	<u>21,025</u>	
At 28 February 2008	<u>26,849</u>	
3. Share capital	2009 £	2008 £
<b>Authorised</b>		
500 Ordinary A shares of £1 each	500	
100 Ordinary B shares of £1 each	100	
	<u>600</u>	
<b>Alloted, called up and fully paid</b>		
500 Ordinary A shares of £1 each	500	
100 Ordinary B shares of £1 each	100	
	<u>600</u>	
<b>Equity Shares</b>		
500 Ordinary A shares of £1 each	500	
100 Ordinary B shares of £1 each	100	
	<u>600</u>	

The 'B' Ordinary shares carry no voting rights nor any rights to the surplus assets of the company in a winding-up.