

REGISTERED NUMBER: 03589113 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**A. & S. Schofield Builders Limited**

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**for the Year Ended 31 July 2017**

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**A. & S. Schofield Builders Limited**

**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:** S P Schofield  
A Schofield

**SECRETARY:** A Schofield

**REGISTERED OFFICE:** 87 Edinburgh Road  
Little Lever  
Bolton  
BL3 1TQ

**REGISTERED NUMBER:** 03589113 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**Balance Sheet**  
**31 July 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,939	3,414
<b>CURRENT ASSETS</b>			
Debtors	5	26,839	20,370
Cash at bank and in hand		95,586	118,576
		<u>122,425</u>	<u>138,946</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(62,509)	(43,973)
<b>NET CURRENT ASSETS</b>		<u>59,916</u>	<u>94,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,855</u>	<u>98,387</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		61,755	98,287
<b>SHAREHOLDERS' FUNDS</b>		<u>61,855</u>	<u>98,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

S P Schofield - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

A. & S. Schofield Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 August 2016 and 31 July 2017	<u>1,297</u>	<u>10,100</u>	<u>2,304</u>	<u>13,701</u>
<b>DEPRECIATION</b>				
At 1 August 2016	1,135	7,121	2,031	10,287
Charge for year	<u>32</u>	<u>1,375</u>	<u>68</u>	<u>1,475</u>
At 31 July 2017	<u>1,167</u>	<u>8,496</u>	<u>2,099</u>	<u>11,762</u>
<b>NET BOOK VALUE</b>				
At 31 July 2017	<u>130</u>	<u>1,604</u>	<u>205</u>	<u>1,939</u>
At 31 July 2016	<u>162</u>	<u>2,979</u>	<u>273</u>	<u>3,414</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Accrued income	24,450	20,000
Other debtors	2,389	-
Prepayments	-	370
	<u>26,839</u>	<u>20,370</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	28,746	14,422
Social security and other taxes	1,088	325
VAT	9,003	8,274
Directors' current accounts	19,782	19,082
Accrued expenses	<u>3,890</u>	<u>1,870</u>
	<u>62,509</u>	<u>43,973</u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2017 £</b>	<b>2016 £</b>
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is S P Schofield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.