

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

A. & S. Schofield Builders Limited

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for the Year Ended 31 July 2014

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A. & S. Schofield Builders Limited

Company Information
for the Year Ended 31 July 2014

DIRECTORS: Mr Simon Paul Schofield
Mrs Alma Schofield

SECRETARY: Mrs Alma Schofield

REGISTERED OFFICE: 87 Edinburgh Road
Little Lever
Bolton
BL3 1TQ

REGISTERED NUMBER: 03589113 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		741		610
CURRENT ASSETS					
Stocks		157,774		157,774	
Debtors		10,582		21,776	
Cash at bank		-		27,065	
		<u>168,356</u>		<u>206,615</u>	
CREDITORS					
Amounts falling due within one year		<u>43,712</u>		<u>43,276</u>	
NET CURRENT ASSETS			<u>124,644</u>		<u>163,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,385</u>		<u>163,949</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>125,285</u>		<u>163,849</u>
SHAREHOLDERS' FUNDS			<u>125,385</u>		<u>163,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:

Mr Simon Paul Schofield - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	13,880
Additions	321
Disposals	(6,000)
At 31 July 2014	<u>8,201</u>
DEPRECIATION	
At 1 August 2013	13,270
Charge for year	190
Eliminated on disposal	(6,000)
At 31 July 2014	<u>7,460</u>
NET BOOK VALUE	
At 31 July 2014	<u>741</u>
At 31 July 2013	<u>610</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.