

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

A. & S. Schofield Builders Limited

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for the Year Ended 31 July 2016

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A. & S. Schofield Builders Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS: S P Schofield
A Schofield

SECRETARY: A Schofield

REGISTERED OFFICE: 87 Edinburgh Road
Little Lever
Bolton
BL3 1TQ

REGISTERED NUMBER: 03589113 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	3,414	4,921
CURRENT ASSETS			
Debtors		20,370	11,299
Cash at bank and in hand		<u>118,576</u>	<u>166,458</u>
		138,946	177,757
CREDITORS			
Amounts falling due within one year		<u>(43,973)</u>	<u>(58,630)</u>
NET CURRENT ASSETS		<u>94,973</u>	<u>119,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,387</u>	<u>124,048</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>98,287</u>	<u>123,948</u>
SHAREHOLDERS' FUNDS		<u>98,387</u>	<u>124,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

S P Schofield - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences, that have originated but not reversed at the balance sheet date, that will result in an obligation to pay more (or less) tax at a future date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply when the timing differences reverse.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>13,701</u>
DEPRECIATION	
At 1 August 2015	8,780
Charge for year	<u>1,507</u>
At 31 July 2016	<u>10,287</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,414</u>
At 31 July 2015	<u>4,921</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.