

Registration number 3589113

A&S Schofield Builders Limited

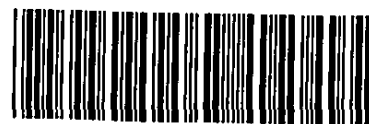
Abbreviated Accounts

for the year ended 31 July 2010

**Donnellys
Chartered Accountants**

Peel House
2 Chorley Old Road
Bolton BL1 3AA

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COMPANIES HOUSE

A&S Schofield Builders Limited

Company Information

Directors	S Schofield A Schofield
Secretary	A Schofield
Company number	3589113
Registered office	87 Edinburgh Road Little Lever Bolton BL3 1TQ
Accountants	Donnellys C A Limited Chartered Accountants Peel House 2 Chorley Old Road Bolton BL1 3AA
Bankers	Royal Bank of Scotland 46-48 Deansgate Bolton BL1 1BH

A&S Schofield Builders Limited

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Abbreviated Balance Sheet
as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	4,355	5,540
Current assets			
Stocks		135,016	20,937
Debtors		5,531	2,716
Cash at bank and in hand		187,596	289,637
		<u>328,143</u>	<u>313,290</u>
Creditors: amounts falling due within one year		<u>(93,428)</u>	<u>(74,266)</u>
Net current assets		234,715	239,024
Net assets		<u>239,070</u>	<u>244,564</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		238,970	244,464
Shareholders' funds		<u>239,070</u>	<u>244,564</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A&S Schofield Builders Limited

Abbreviated Balance Sheet (continued)

Directors' Statements required by Sections 475(2) and (3)
for the year ended 31 July 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 January 2011 and signed on its behalf by



S Schofield
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A&S Schofield Builders Limited

Notes to the abbreviated Financial Statements
for the year ended 31 July 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total sales value, excluding value added tax, of work done during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% reducing balance

Motor vehicles - 25% straight line

Computer
equipment - 25% reducing balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

A&S Schofield Builders Limited

Notes to the abbreviated Financial Statements
for the year ended 31 July 2010

continued

		Tangible fixed assets £
2. Fixed assets		
Cost		
At 1 August 2009		26,010
Additions		715
At 31 July 2010		<u>26,725</u>
Depreciation		
At 1 August 2009		20,470
Charge for year		1,900
At 31 July 2010		<u>22,370</u>
Net book values		
At 31 July 2010		<u>4,355</u>
At 31 July 2009		<u>5,540</u>
3. Share capital	2010 £	2009 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>