

Registration number 3589113

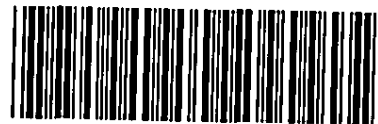
A&S Schofield Builders Limited

Abbreviated accounts

for the year ended 31 July 2009

**Wragge & Lee
Chartered Accountants
Minerva House
5 Chorley New Road
Bolton
BL1 4QR**

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A&S Schofield Builders Limited

Registration number 3589113

**Abbreviated balance sheet
as at 31 July 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,540		4,534
Current assets					
Stocks		20,937		29,143	
Debtors		2,716		5,453	
Cash at bank and in hand		289,637		308,491	
		313,290		343,087	
Creditors: amounts falling due within one year		(74,266)		(131,241)	
Net current assets			239,024		211,846
Net assets			244,564		216,380
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			244,464		216,280
Equity shareholders' funds			244,564		216,380

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A&S Schofield Builders Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 1 December 2009 and signed on its behalf by



S. Schofield
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A&S Schofield Builders Limited

Notes to the abbreviated financial statements for the year ended 31 July 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total sales value, excluding value added tax, of work done during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% straight line
Computer equipment	-	25% reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A&S Schofield Builders Limited

Notes to the abbreviated financial statements for the year ended 31 July 2009

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2008		27,010
Additions		6,000
Disposals		(7,000)
At 31 July 2009		<u>26,010</u>
Depreciation		
At 1 August 2008		22,476
On disposals		(7,000)
Charge for year		4,994
At 31 July 2009		<u>20,470</u>
Net book values		
At 31 July 2009		<u>5,540</u>
At 31 July 2008		<u>4,534</u>
3. Share capital	2009	2008
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>