

Registered Number 03589113

A. & S. SCHOFIELD BUILDERS LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	610	787
		<u>610</u>	<u>787</u>
Current assets			
Stocks		157,774	157,474
Debtors		21,776	60,723
Cash at bank and in hand		27,065	21,543
		<u>206,615</u>	<u>239,740</u>
Creditors: amounts falling due within one year		<u>(43,276)</u>	<u>(46,353)</u>
Net current assets (liabilities)		<u>163,339</u>	<u>193,387</u>
Total assets less current liabilities		<u>163,949</u>	<u>194,174</u>
Total net assets (liabilities)		<u>163,949</u>	<u>194,174</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		163,849	194,074
Shareholders' funds		<u>163,949</u>	<u>194,174</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2014

And signed on their behalf by:
S SCHOFIELD, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents the total sales value, excluding value added tax, of work done during the year.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Motor vehicles - 25% straight line

Computer

equipment - 25% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	13,880
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>13,880</u>
Depreciation	
At 1 August 2012	13,093
Charge for the year	177
On disposals	-
At 31 July 2013	<u>13,270</u>
Net book values	
At 31 July 2013	<u>610</u>
At 31 July 2012	<u>787</u>

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