

**Registration number 3589113**

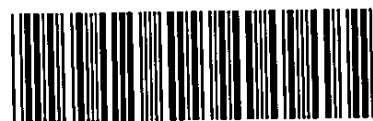
**A&S Schofield Builders Limited**

**Abbreviated accounts**

**for the year ended 31 July 2008**

**Wragge & Lee  
Chartered Accountants  
Minerva House  
5 Chorley New Road  
Bolton  
BL1 4QR**

**MONDAY**



A15      \*AQ30169J\*      197  
05/01/2009  
COMPANIES HOUSE

**A&S Schofield Builders Limited**

**Abbreviated balance sheet  
as at 31 July 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		4,534		8,654
<b>Current assets</b>					
Stocks		29,143		42,650	
Debtors		5,453		3,323	
Cash at bank and in hand		308,491		267,422	
		<u>343,087</u>		<u>313,395</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(131,241)</u>		<u>(145,473)</u>	
<b>Net current assets</b>			<u>211,846</u>		<u>167,922</u>
<b>Net assets</b>			<u><u>216,380</u></u>		<u><u>176,576</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			216,280		176,476
<b>Equity shareholders' funds</b>			<u><u>216,380</u></u>		<u><u>176,576</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A&S Schofield Builders Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 July 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 December 2008 and signed on its behalf by



**S. Schofield**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A&S Schofield Builders Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total sales value, excluding value added tax, of work done during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% straight line
Computer equipment	-	25% reducing balance

##### **1.4. Stock and work in progress**

Work in progress represents the sales value of work done appropriate to the stage of completion.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A&S Schofield Builders Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2008**

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2007	31,810	
Additions	1,200	
Disposals	(6,000)	
At 31 July 2008	<u>27,010</u>	
<b>Depreciation</b>		
At 1 August 2007	23,156	
On disposals	(6,000)	
Charge for year	5,320	
At 31 July 2008	<u>22,476</u>	
<b>Net book values</b>		
At 31 July 2008	<u>4,534</u>	
At 31 July 2007	<u>8,654</u>	
3. Share capital	2008 £	2007 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>