

REGISTERED NUMBER: 03589110 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

FOR

SWG FLOORING LTD

TUESDAY



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SWG FLOORING LTD

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FOR THE YEAR ENDED 30 JUNE 2009**

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SWG FLOORING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009

DIRECTORS: P W Duffin
S M Key

SECRETARY: P W Duffin

REGISTERED OFFICE: Unit 10
Perkins Yard
Mansfield Road
DERBY
Derbyshire
DE21 4AW

REGISTERED NUMBER: 03589110 (England and Wales)

ACCOUNTANTS: Smith Cooper
Mansfield House
57 Mansfield Road
Alfreton
Derbyshire
DE55 7JJ

SWG FLOORING LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		2,792		12,254
CURRENT ASSETS					
Stocks		6,000		4,000	
Debtors		24,877		66,131	
Cash at bank and in hand		21,916		300	
		<u>52,793</u>		<u>70,431</u>	
CREDITORS					
Amounts falling due within one year		<u>63,937</u>		<u>94,122</u>	
NET CURRENT LIABILITIES			<u>(11,144)</u>		<u>(23,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,352)		(11,437)
CREDITORS					
Amounts falling due after more than one year			<u>2,492</u>		<u>5,028</u>
NET LIABILITIES			<u>(10,844)</u>		<u>(16,465)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(10,944)</u>		<u>(16,565)</u>
SHAREHOLDERS' FUNDS			<u>(10,844)</u>		<u>(16,465)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SWG FLOORING LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M. H. H.', written over the word 'Director'.

Director

The notes form part of these abbreviated accounts

SWG FLOORING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	35,615
Disposals	(19,995)
At 30 June 2009	15,620
DEPRECIATION	
At 1 July 2008	23,361
Charge for year	2,784
Eliminated on disposal	(13,317)
At 30 June 2009	12,828
NET BOOK VALUE	
At 30 June 2009	2,792
At 30 June 2008	12,254

SWG FLOORING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2009**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>