

Registration Number 3588542

Messenger Court Limited
Directors' Report and Financial Statements
for the year ended 30 June 2001



Messenger Court Limited

Company Information

Directors	W B Drennan M S W Kan D W Larner W J Tickle
Secretary	P B Wells
Company Number	3588542
Registered Office	15 Penrhyn Road Kingston upon Thames Surrey KT1 2BZ
Bankers	Barclays Bank plc Clarence Street Kingston upon Thames Surrey KT1 2BZ

Messenger Court Limited

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Messenger Court Limited

Directors' Report for the year ended 30 June 2001

The directors present their report and the financial statements for the year ended 30 June 2001.

Principal Activity and Review of the Business

The principal activity of the company is the management of the property at Messenger Court 23 Upper Richmond Road Putney London SW15 2RF.

All management costs are recoverable from the lessees.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2001	2000
W B Drennan	1	1
M S W Kan	1	1
D W Lerner	2	2
W J Tickle	1	1

Directors' Responsibilities

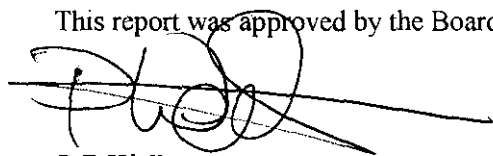
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 November 2001 and signed on its behalf by



P B Wells
Secretary

Messenger Court Limited

**Income and Expenditure Account
for the year ended 30 June 2001**

		2001	2000
	Notes	£	£
Service charges		(8,089)	(7,318)
Other operating income		7,692	6,769
Operating deficit		<u>(397)</u>	<u>(549)</u>
Interest receivable and similar income		<u>139</u>	<u>123</u>
(Deficit)/surplus on ordinary activities before taxation		(258)	(426)
Tax on bank interest	2	<u>(28)</u>	<u>(25)</u>
(Deficit)/retained surplus for the year		(286)	(451)
Retained surplus brought forward		6,354	6,805
Retained surplus carried forward		<u><u>6,068</u></u>	<u><u>6,354</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Messenger Court Limited

**Balance Sheet
as at 30 June 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	3		50,000		50,000
Current Assets					
Debtors	4	250		282	
Cash at bank and in hand		7,647		8,227	
		<u>7,897</u>		<u>8,509</u>	
Creditors: amounts falling due within one year	5	<u>(1,817)</u>		<u>(2,143)</u>	
Net Current Assets			<u>6,080</u>		<u>6,366</u>
Total Assets Less Current Liabilities			<u>56,080</u>		<u>56,366</u>
Capital and Reserves					
Called up share capital	6		12		12
Special reserve	7		50,000		50,000
General reserve	7		6,068		6,354
Shareholders' Funds			<u>56,080</u>		<u>56,366</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Messenger Court Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements approved by the Board on 28 November 2001 and signed on its behalf by

W B Drennan

W B Drennan
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Messenger Court Limited

Notes to the Financial Statements for the year ended 30 June 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

2. Taxation

	2001 £	2000 £
UK current year taxation		
UK Corporation Tax	28	25

3. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
At 1 July 2000		
At 30 June 2001	50,000	50,000
Net book values		
At 30 June 2001	50,000	50,000
At 30 June 2000	50,000	50,000

4. Debtors

	2001 £	2000 £
Amounts receivable from lessees	250	282

Messenger Court Limited

Notes to the Financial Statements for the year ended 30 June 2001

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5.	Creditors: amounts falling due within one year	2001 £	2000 £	
	Amounts received from lessees	600	-	
	Corporation tax	-	7	
	Other creditors	629	1,725	
	Accruals and deferred income	588	411	
		<u>1,817</u>	<u>2,143</u>	
6.	Share capital	2001 £	2000 £	
	Authorised			
	12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	
	Allotted, called up and fully paid			
	12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	
7.	Reserves	General reserve £	Special reserve £	Total £
	At 1 July 2000	6,354	50,000	56,354
	(Deficit)/retained surplus for the year	(286)		(286)
	At 30 June 2001	<u>6,068</u>	<u>50,000</u>	<u>56,068</u>