

**The Unicorn School for the Dyslexic Child**

**(A company limited by guarantee)**

**Registered Charity Number 1070807**

**Company Number 3588494**

**Annual Report and Financial Statements**

**for the year ended**

**31st August 2019**



**Wenn Townsend**

**Chartered Accountants**

**Oxford**

## **The Unicorn School for the Dyslexic Child**

### **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Report of the trustees	<b>2 – 5</b>
Report of the independent auditor	<b>6 – 7</b>
Statement of financial activities	<b>8</b>
Balance sheet	<b>9</b>
Cash Flow Statement	<b>10</b>
Notes forming part of the financial statements	<b>11 – 19</b>

## **The Unicorn School for the Dyslexic Child**

### **Legal and administrative information**

**Governors/Directors:**

M Chambers  
A Strivens  
N J Macdonald  
A McNeile  
S Langdale  
R Askew  
D Anderson  
D Ward (appointed 1st December 2018)  
M Frostick (appointed 1<sup>st</sup> December 2018)

**Company Secretary:**

A Jarratt

**Headteacher:**

A Day

**Registered Office:**

20 Marcham Road  
Abingdon  
Oxon  
OX14 1AA

**Auditor:**

Wenn Townsend Chartered Accountants  
30 St Giles  
Oxford  
OX1 3LE

**Bankers:**

Handelsbanken  
Seacourt Tower  
Botley  
Oxford  
OX2 OJJ

## **The Unicorn School for the Dyslexic Child**

### **Report of the trustees for the year ended 31st August 2019**

#### **Structure, governance and management**

The Trustees, referred to as Governors, are also Directors of the charity for the purposes of the Companies Act 2006. They submit their annual report and the audited financial statements for the year ended 31st August 2019.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was incorporated on the 13th June 1998 and began operations on the 1st September 1998.

The charity is governed by a memorandum of association drawn up on the 13th June 1998. The board of trustees along with the head teacher, oversees the charity and meet on a regular basis. The board of trustees provides induction and training to new trustees.

#### **Mission Statement**

- **Who are we?** The Unicorn School is a leading, specialist day school for girls and boys aged 6 to 16 years, who have dyslexia, dyscalculia, dyspraxia or who need support with speech and language. We are based in Abingdon, serving families in Oxfordshire and neighbouring counties. We follow the National Curriculum, adapting the way we deliver our teaching to make the material accessible to pupils with specific learning difficulties.
- **What do we do?** The school provides a nurturing environment in which every child is helped to build self-confidence, appreciate their learning difficulties and develop their own personal learning style. Our goal is for every child to flourish at the Unicorn, leaving with the confidence to learn, the appetite for study, and the desire to continue to succeed at secondary school and beyond.
- **How do we do it?** We employ experienced, highly qualified teachers with a passion for special educational needs. We teach in small classes, with a maximum of 12 pupils, and do not stick rigidly to year groups. Unique to the Unicorn, our offer provides for each child up to Year 8 to receive one individual session with their regular one to one tutor every school day; in Years 9, 10 and 11, the students are taught by a dedicated study skills/learning support team who work closely with the class and subject teachers to further the strategies and skills that they have assimilated in Key Stage 2 and 3. In addition, speech and language therapy and occupational therapy are provided in-house, where appropriate. Our results stem from a focus on building self-confidence and providing a tailored approach for each child, integrating all aspects of learning under one roof. We celebrate positive outcomes. We engage with parents and generate a team effort in support of every child.

**We make a difference.**

#### **The trustees of the charity**

The names of the Trustees who acted during the year ended 31st August 2019 are as follows:

M Chambers  
A Strivens  
N J Macdonald  
A McNeile  
S Langdale  
R Askew  
D Anderson  
D Ward (appointed 1st December 2018)  
M Frostick (appointed 1st December 2018)

## **The Unicorn School for the Dyslexic Child**

### **Report of the trustees for the year ended 31st August 2019 (continued)**

#### **Objectives and activities:**

1. Continue to deliver high quality teaching provision, ensuring all pupils learn, thrive and fulfill their potential.
2. Continually develop our teaching expertise in dyslexia, dyscalculia, dyspraxia, speech and language needs.
3. Step change our facilities provision to support and enhance our teaching provision.
4. Broaden access to the Unicorn School's offer, through a generous bursary scheme.
5. Extend the impact of the Unicorn School through a broad outreach programme.
6. Operate at a financially sustainable footing, funding new initiatives through operational cashflow.

#### **Achievements and performance**

The year in review was a strong one for the school. The school had 88 children on roll at the start of the year in September 2018 and 95 by the end of the academic year. An increasing number of our pupils are now funded by Local Authorities. Mr Andrew Day continues as Head Teacher and Ms Vita Parvin as Deputy Head; Mrs Fiona Campbell is SENCO.

To date school fees and donations have been the Charity's main source of income. In the financial year ended 31st August 2019 donations received amounted to £30,911 (2018: £28,912).

Fees received amounted to £1,826,463 (2018: £1,615,017). Total receipts amounted to £2,092,601 (2018: £1,821,441).

Costs of all the Charity's activities, including salaries, staff pension scheme, equipment and general running costs amounted to £1,857,834 (2018: £1,779,329) leaving a surplus of £234,767 (2018: £42,112) for the year.

The school continues to provide full time education in line with the National Curriculum to an increasing number of pupils and continues to benefit from its CReSTeD, Elkian and iCAN accreditations.

#### **GCSE RESULTS**

Our second exam cohort took their GCSEs in 2019; the results were very pleasing indeed and is a testament to the hard work, dedication and passion from all the staff in the school. This second cohort followed on from the first cohort to take GCSEs at the Unicorn school, in 2018, which also went very well; we increased the number of students in Year 11 from seven to 11 in 2019 – in this current year we have ten students who will be taking GCSEs in May and June of 2020.

The Key Stage 4 curriculum is tailored to each individual student, to ensure that they can achieve their full potential; some of our Year 11 students will be able to sit nine qualifications whereas others will sit three. One of our principle aims is to enable our students to achieve a Grade 4 or higher in English and Maths and we have largely achieved this over the past two years. We also teach BTECs and Entry Level qualifications to enhance the range we offer at the Unicorn.

The original aim of the school to prepare pupils for their return to mainstream education is still a popular choice of many parents and will continue.

Outside of the classroom, our children participated in the Young Voices concert in Birmingham and we took the Key Stage 2 and 3 to the Oxford Chamber Music Festival Schools' Concert at the Sheldonian in October of 2019; Urban Strides, from Young Voices visited the school to ensure continuity with the music programme that we follow; we also had a visit from iRock, promoting music lessons. We offer the Duke of Edinburgh Bronze and Silver programmes which remain popular with children.

In sport, we attended the Dyslexic Schools' Football tournament, in which we came third, a fantastic achievement for such a small school. One of our children won the National Vaulting Championship and represented the country in the European finals; another has been scouted by a premiership football team. Various other children play for local football and rugby teams; we also have a child who represents Bracknell Figure Skating Team.

## **The Unicorn School for the Dyslexic Child**

### **Report of the trustees for the year ended 31st August 2019 (continued)**

#### **Achievements and performance**

We have a very strong artistic relationship with outside bodies; we participated in the Oxford's Young Art Exhibition where various children had their work exhibited in the Ashmolean Museum in Oxford. Art remains a huge strength of the school with outstanding GCSE results; one student achieved the highest possible grade and received an Art scholarship to one of Oxford's more prestigious 6<sup>th</sup> forms.

The mental health of our children is an ongoing focus for the school. During the year, additional space was built to allow the expansion of our Mental Health provision, to allow us to support our pupils both in and out of the classroom. We now offer Occupational Therapy, Speech & Language Therapy, Play Therapy, and Psychodynamic Counselling.

The school was most recently inspected by Ofsted in June 2017. Since the end of the year under review, the Unicorn School has been accepted as a member of the Independent Schools' Association, so future inspections will be carried out by the Independent Schools' Inspectorate.

The setting of remuneration for the charity's key management personnel is reviewed by the board of Governors and is broadly in line with the scale of salaries as laid down by the Nation Union of Teachers. Special rates apply to take account of the special needs allowance payable.

Marion Frostick and David Ward were appointed Governors on 1st December 2018.

#### **Fundraising**

The Unicorn School's staff and parents organise events and carry out fundraising activities in order to generate funds for the charity. The Unicorn School does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The charity has due regard to the Code of Fundraising Practice in the UK.

All the charity's marketing activities are undertaken directly to ensure that is not unreasonably persistent or intrusive. No external marketing campaigns are undertaken, and fundraising communication to the school community is a minor part of those communications and limited to specific events or initiatives.

#### **Public benefit**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties through the introduction of outreach training courses to other schools and parents, and through a bursary scheme.

#### **Principal risks and uncertainties**

There are no principal risks or uncertainties facing the charity providing the number of pupils can be maintained at current levels. A strong marketing programme is in place to inform the public of the opportunities and advantages to children with special educational needs being met at the school.

#### **Reserves policy**

The Charity currently has £270,123 in respect of free reserves (excluding restricted funds and fixed assets). The Trustees regularly monitor the Charity's financial and cash flow position to ensure that it has sufficient working capital available to meet any foreseeable expenditure.

#### **Auditors**

A resolution proposing that Wenn Townsend be re-appointed as auditors of the charity will be put to the Annual General Meeting.

## The Unicorn School for the Dyslexic Child

### Report of the trustees for the year ended 31st August 2019 (continued)

#### Trustees' responsibilities

The Trustees (who are also the directors of The Unicorn School for Dyslexic Child for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

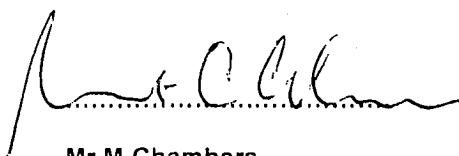
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on .....18 January..... 2020



Mr M Chambers  
Governor and Director

## **The Unicorn School for the Dyslexic Child**

### **Independent Auditor's Report to the members of The Unicorn School for the Dyslexic Child**

#### **Opinion**

We have audited the financial statements of The Unicorn School for the Dyslexic Child (the 'charitable company') for the year ended 31st August 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statements, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2019, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.



## **The Unicorn School for the Dyslexic Child**

### **Independent Auditor's Report to the members of The Unicorn School for the Dyslexic Child (continued)**

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

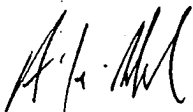
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Ajay Bahl BA FCA (Senior Statutory Auditor)**  
For and on behalf of Wenn Townsend  
Chartered Accountants and Statutory Auditor  
Oxford

18/11/2020

**The Unicorn School for the Dyslexic Child**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**For the year ended 31st August 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Unrestricted Funds £	Restricted Funds £	Total 2018 £
<b>Income:</b>							
Income from charitable activities	2	1,826,463		1,826,463	1,615,017	-	1,615,017
Donations	3	7,911	23,000	30,911	28,912	-	28,912
Other trading activities	4	233,852		233,852	176,531	-	176,531
Income from investments	5	1,375		1,375	981	-	981
<b>Total income</b>		<b>2,069,601</b>	<b>23,000</b>	<b>2,092,601</b>	<b>1,821,441</b>	<b>-</b>	<b>1,821,441</b>
<b>Expenditure:</b>							
Expenditure on charitable activities	6	1,819,643	9,670	1,829,313	1,735,911	8,470	1,744,381
Expenditure on raising funds	9	28,521		28,521	34,948	-	34,948
<b>Total expenditure</b>		<b>1,848,164</b>	<b>9,670</b>	<b>1,857,834</b>	<b>1,770,859</b>	<b>8,470</b>	<b>1,779,329</b>
<b>Net income/(expenditure)</b>		<b>221,437</b>	<b>13,330</b>	<b>234,767</b>	<b>50,582</b>	<b>(8,470)</b>	<b>42,112</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>221,437</b>	<b>13,330</b>	<b>234,767</b>	<b>50,582</b>	<b>(8,470)</b>	<b>42,112</b>
Fund balances brought forward at 1st September 2018		248,282	26,440	274,722	197,700	34,910	232,610
Fund balances carried forward at 31st August 2019		469,719	39,770	509,489	248,282	26,440	274,722

The notes on pages 11 to 19 form part of these accounts

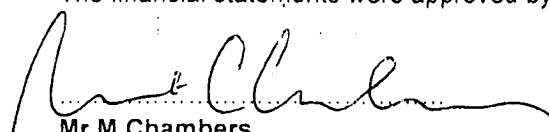
The Unicorn School for the Dyslexic Child

Balance Sheet  
At 31st August 2019

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		239,366		146,427
<b>Current assets</b>					
Debtors	12	488,340		432,266	
Cash at bank and in hand		544,484		376,656	
		<u>1,032,824</u>		<u>808,922</u>	
<b>Creditors: amount falling due within one year</b>	13	<u>(762,701)</u>		<u>(680,627)</u>	
<b>Net current assets</b>			270,123		128,295
<b>Total assets less current liabilities</b>			<u>509,489</u>		<u>274,722</u>
<b>Net assets</b>			<u>509,489</u>		<u>274,722</u>
<b>Funds</b>					
Unrestricted funds			469,719		248,282
Restricted funds			39,770		26,440
<b>Total Funds</b>	14		<u>509,489</u>		<u>274,722</u>

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to smaller companies.

The financial statements were approved by the Trustees on 18/1/2020 and signed on their behalf by:

  
Mr M Chambers  
Governor and Director

Company number: 3588494

The notes on pages 11 to 19 form part of these accounts

**The Unicorn School for the Dyslexic Child**

**Cash Flow Statement  
At 31st August 2019**

	Notes	2019	2018
		£	£
Net cash flow from operating activities	17	301,008	118,255
Cash flow from investing activities:			
Purchase of tangible assets	(134,555)	(26,606)	
Interest received	1,375	981	
Net cash flow from investing activities		(133,180)	(25,625)
Net increase/(decrease) in cash		167,828	92,630
Cash at 1st September 2018		376,656	284,026
Cash at 31st August 2019		544,484	376,656

The notes on pages 11 to 19 form part of these accounts

# **The Unicorn School for the Dyslexic Child**

## **Notes forming part of the financial statements for the year ended 31st August 2019**

### **1 Accounting policies**

#### **(a) Basis of preparation**

The Financial Statements of the Charitable Company have been prepared on a going concern basis and under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity, rounded to the nearest £1.

The charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies of the Charity are set out below and have been consistently applied to all years presented unless otherwise stated.

#### **(b) Company charitable status**

The charity is a company limited by guarantee. The trustees, who act as directors for the purposes of company law, are the sole members of the company. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered Charity number is 1070807.

#### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(d) Investment policy**

The Charity invests surplus funds in a deposit account until required.

#### **(e) Income**

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from charitable activities represents school fee charges and services rendered during the year. Fees relating to the Autumn school term received before the accounting year end are deferred in full.

**The Unicorn School for the Dyslexic Child**

**Notes forming part of the financial statements  
for the year ended 31st August 2019**

continued .....

**1 Accounting policies (continued)**

**(f) Expenditure**

All expenditure, inclusive of irrecoverable VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**(g) Tangible fixed assets and depreciation**

Tangible fixed assets with purchase cost greater than £500 are capitalised and included at cost.

Depreciation of fixed assets is provided, at the following rates, in order to write off the assets over their estimated useful lives:

Leasehold land and buildings	-	10% straight line
Computer equipment	-	33% straight line
Office furniture and fittings	-	15% straight line
Motor vehicles	-	25% reducing balance
Playground and classroom equipment	-	15-20% straight line

**(h) Operating leases**

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the lease term.

**(i) Pension costs**

The Charity operates a defined contribution pension scheme through Scottish Widows for the benefit of its employees. Contributions payable are charged to the SOFA in the year they are payable. Contributions totaling £10,147 (2018: £9,893) were payable to the scheme at the end of the year and are included in creditors.

**(j) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements  
for the year ended 31st August 2019

continued .....

**2 Fee income**

	2019 £	2018 £
Gross fee income	1,874,596	1,663,767
Bursaries provided	(48,133)	(48,750)
	<u>1,826,463</u>	<u>1,615,017</u>

**3 Donations**

	Unrestricted £	Restricted £	2019 £	2018 £
Donations	7,911	23,000	30,911	28,912
	<u>7,911</u>	<u>23,000</u>	<u>30,911</u>	<u>28,912</u>

**4 Other trading activities**

	2019 £	2018 £
School trips, buses etc	233,852	176,531
	<u>233,852</u>	<u>176,531</u>

**5 Income from investments**

	2019 £	2018 £
Interest received	1,375	981
	<u>1,375</u>	<u>981</u>

**The Unicorn School for the Dyslexic Child**

**Notes forming part of the financial statements  
for the year ended 31st August 2019**

continued .....

**6 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Teaching and teaching support costs (including pensions)	1,426,452	-	1,426,452	1,334,622
Other staff costs	12,636	-	12,636	23,973
Teaching equipment and other pupil expenses	60,514	-	60,514	61,511
Support costs (note 7)	320,041	9,670	329,711	324,275
	<u>1,819,643</u>	<u>9,670</u>	<u>1,829,313</u>	<u>1,744,381</u>

**Staff costs**

	2019 £	2018 £
Gross wages	1,208,751	1,130,077
Employer's national insurance	109,563	100,365
Supply and other teaching assistance	32,349	36,563
Pension contributions	70,086	65,938
Recruitment costs	5,703	1,679
	<u>1,426,452</u>	<u>1,334,622</u>

During the year the average number of staff was 48 (2018: 46).

Number of employees earning within the following bands:

	2019	2018
£80,001 - £90,000	<u>1</u>	<u>1</u>

**7 Support costs**

	2019 £	2018 £
Rent and rates	80,105	127,022
Utilities and insurance	39,404	29,980
Repairs and maintenance	45,431	45,088
Promotion and advertising	4,930	5,608
Legal and professional	21,872	2,057
Computer, stationery and office costs	86,938	54,037
Accountancy	-	6,220
Depreciation	41,615	41,174
Bad debts	324	464
Other	1,692	5,225
Governance costs (see note 8)	7,400	7,400
	<u>329,711</u>	<u>324,275</u>



**The Unicorn School for the Dyslexic Child**

**Notes forming part of the financial statements  
for the year ended 31st August 2019**

continued .....

**8 Governance costs**

	2019 £	2018 £
Audit fee	7,400	7,400
	<u>7,400</u>	<u>7,400</u>

**9 Expenditure on raising funds**

	2019 £	2018 £
School trips and clubs	28,329	34,274
Uniform	192	674
	<u>28,521</u>	<u>34,948</u>

**10 Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any emoluments during the current or preceding year.

No Trustee was reimbursed for incidental expenditure incurred in the period (2018: Nil).

The total amount of remuneration to key management personnel incurred in the year was £113,781 (2018: £122,444).

Key management personnel as defined by the Trustees are: the Trustees, Bursar and Headmaster.

**11 Tangible fixed assets**

	Leasehold land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1st September 2018	187,378	198,444	385,822
Additions	56,290	78,264	134,554
Disposals	(71,096)	(51,104)	(122,200)
At 31st August 2019	<u>172,572</u>	<u>225,604</u>	<u>398,176</u>
<b>Depreciation</b>			
At 1st September 2018	101,804	137,591	239,395
Charge	14,190	27,425	41,615
On disposals	(71,096)	(51,104)	(122,200)
At 31st August 2019	<u>44,898</u>	<u>113,912</u>	<u>158,810</u>
<b>Net book value</b>			
At 31st August 2019	<u>127,674</u>	<u>111,692</u>	<u>239,366</u>
At 31st August 2018	<u>85,574</u>	<u>60,853</u>	<u>146,427</u>

**The Unicorn School for the Dyslexic Child**

**Notes forming part of the financial statements  
for the year ended 31st August 2019**

continued .....

<b>12</b>	<b>Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
	Trade debtors	468,494	415,381
	Prepayments	19,846	16,885
		<u>488,340</u>	<u>432,266</u>
<b>13</b>	<b>Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
	Trade creditors	22,534	2,964
	Taxation and social security	27,244	37,618
	Other creditors	50,817	73,055
	Accruals and deferred income	662,106	566,990
		<u>762,701</u>	<u>680,627</u>

Deferred income totals £582,779 (2018: £559,590) in respect of fees billed in advance for the Autumn term.

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements  
for the year ended 31st August 2019

continued .....

14 Statement of funds

	At 1st September 2018	Income	Expenditure	Transfers	At 31st August 2019
	£	£	£	£	£
<b>Total unrestricted funds</b>	248,282	2,069,601	(1,848,164)	-	469,719
<b>Restricted funds:</b>					
Minibus Fund	4,029	-	(1,007)	-	3,022
Astroturf Fund	18,404	-	(6,134)	-	12,270
Donation for lazy lawn	4,007	-	(993)	-	3,014
Donation for cabins	-	23,000	(1,536)	-	21,464
<b>Total restricted funds</b>	26,440	23,000	(9,670)	-	39,770
<b>Total funds</b>	274,722	2,092,601	(1,857,834)	-	509,489

The minibus fund relates to two school minibuses; the amount left in reserves at the year end is the net book value of these assets. The Astroturf donations received are used in the period to fund the capital cost of the Astroturf.

	At 1st September 2017	Income	Expenditure	Transfers	At 31st August 2018
	£	£	£	£	£
<b>Total unrestricted funds</b>	197,700	1,821,441	(1,770,859)	-	248,282
<b>Restricted funds:</b>					
Minibus Fund	5,372	-	(1,343)	-	4,029
Astroturf Fund	24,538	-	(6,134)	-	18,404
Donation for lazy lawn	5,000	-	(993)	-	4,007
<b>Total restricted funds</b>	34,910	-	(8,470)	-	26,440
<b>Total funds</b>	232,610	1,821,441	(1,779,329)	-	274,722

The Unicorn School for the Dyslexic Child

Notes forming part of the financial statements  
for the year ended 31st August 2019

continued .....

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2019 are represented by:			
Fixed assets	199,596	39,770	239,366
Current assets	1,032,824	-	1,032,824
Current liabilities	(762,701)	-	(762,701)
<b>Net assets</b>	<u>469,719</u>	<u>39,770</u>	<u>509,489</u>

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st August 2018 are represented by:			
Fixed assets	119,987	26,440	146,427
Current assets	808,922	-	808,922
Current liabilities	(680,627)	-	(680,627)
<b>Net assets</b>	<u>248,282</u>	<u>26,440</u>	<u>274,722</u>

**The Unicorn School for the Dyslexic Child**

**Notes forming part of the financial statements  
for the year ended 31st August 2019**

continued .....

**16 Financial commitments**

At 31st August 2019 the charity had total future minimum lease payments under non-cancellable operating leases as follows:-

	<b>Land and buildings</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Not later than one year	119,448	119,448
Later than one and not later than five years	477,792	477,792
Later than five years	308,574	428,022
	<u>905,814</u>	<u>1,025,262</u>

**17 Reconciliation of net movement in funds to net cash flow from operating activities:**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net movement in funds	234,767	42,112
Add back depreciation charge	41,615	41,173
Deduct interest income shown in investing activities	(1,375)	(981)
(Increase) in debtors	(56,073)	(23,271)
Increase in creditors	82,074	59,222
Net cash flow from operating activities	<u>301,008</u>	<u>118,255</u>