

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2013
for
Able Fuels Limited

**Contents of the Abbreviated Accounts
for the year ended 30 April 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Able Fuels Limited

**Company Information
for the year ended 30 April 2013**

DIRECTORS:

P C Baines
R G Baines
J H Bcrryman

SECRETARY:

R G Baines

REGISTERED OFFICE:

Hillhouse Sidings
Alder Street
Fartown
Huddersfield
West Yorkshire
HD1 6LD

REGISTERED NUMBER:

03588338 (England and Wales)

ACCOUNTANTS:

Balance Accountants
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Able Fuels Limited (Registered number: 03588338)

**Abbreviated Balance Sheet
30 April 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		19,261		23,427
			<u>19,261</u>		<u>23,427</u>
CURRENT ASSETS					
Stocks		110,025		128,992	
Debtors		24,342		39,205	
Cash at bank and in hand		74,540		56,843	
		<u>208,907</u>		<u>225,040</u>	
CREDITORS					
Amounts falling due within one year		<u>109,728</u>		<u>114,963</u>	
NET CURRENT ASSETS			<u>99,179</u>		<u>110,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,440		133,504
PROVISIONS FOR LIABILITIES			<u>2,256</u>		<u>2,201</u>
NET ASSETS			<u>116,184</u>		<u>131,303</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>116,174</u>		<u>131,293</u>
SHAREHOLDERS' FUNDS			<u>116,184</u>		<u>131,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Able Fuels Limited (Registered number: 03588338)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2013 and were signed on its behalf by:

R G Baines - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>23,912</u>
AMORTISATION	
At 1 May 2012	
and 30 April 2013	<u>23,912</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	88,660
Additions	1,850
Disposals	(4,000)
At 30 April 2013	<u>86,510</u>
DEPRECIATION	
At 1 May 2012	65,233
Charge for year	4,750
Eliminated on disposal	(2,734)
At 30 April 2013	<u>67,249</u>
NET BOOK VALUE	
At 30 April 2013	<u>19,261</u>
At 30 April 2012	<u>23,427</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.