

03587082

**Report of the Director and
Unaudited Financial Statements
For the year ended 31 July 2010
for
Agricultural Machinery Services Limited**

WE SATURDAY



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Agricultural Machinery Services Limited

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Agricultural Machinery Services Limited

**Company Information
for the Year Ended 31 July 2010**

DIRECTOR	D W Burgess Mrs J S Clayton	resigned 18/01/2010 appointed 18/01/2010
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REGISTERED OFFICE	509a Dunsfold Park Stovolds Hill Cranleigh Surrey GU6 8TB
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REGISTERED NUMBER	03527082 (England and Wales)
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Agricultural Machinery Services Limited

**Report of the Director
for the Year Ended 31 July 2010**

The director presents her report with the financial statements of the company for the year ended 31 July 2010

PRINCIPAL ACTIVITY

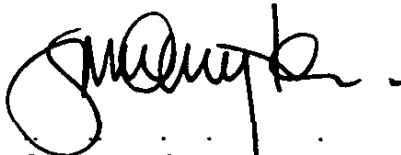
The principal activity of the company in the year under review was that of Haulage Contractor

DIRECTOR

D W Burgess held office during the whole of the period from 1 August 2009 to 18 January 2010
Mrs J S Clayton was appointed to the Board on 18 January 2010 as Director

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mrs J S Clayton - Director

Date

17th May 2011

Agricultural Machinery Services Limited

**Profit and Loss Account
for the Year Ended 31 July 2010**

	Notes	31 7 10 £	31 7 09 £
TURNOVER		193686	114348
Costs of Sales		<u>116968</u>	<u>72672</u>
GROSS PROFIT		76718	41676
Administrative expenses		<u>74302</u>	<u>33349</u>
OPERATING PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2416	8327
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>2416</u>	<u>8327</u>

Agricultural Machinery Services Limited

**Balance Sheet
31 July 2010**

	Notes	31 7 10		31 7 09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		20498		3000
CURRENT ASSETS					
Debtors	5	495		5779	
Cash at bank and in hand		<u>27366</u>		<u>4210</u>	
		27861		9989	
CREDITORS					
Amounts falling due within one year	6	-67336		-35183	
NET CURRENT LIABILITIES			<u>-39475</u>		<u>-25194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-18977</u>		<u>-22194</u>
CREDITORS					
Amounts falling due after more than one year			-		-
NET LIABILITIES			<u>-18977</u>		<u>-22194</u>
CAPITAL RESERVES					
Called up share capital	7		99		99
Profit and Loss Account	8		-19076		-22293
SHAREHOLDERS' FUNDS			<u>-18977</u>		<u>-22194</u>

Agricultural Machinery Services Limited

**Balance Sheet - continued
31 July 2010**

For the year ending 31/07/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006

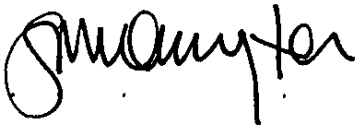
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The Financial Statements were approved by the director on
were signed by

17th May 2011

and



Director

X
JUNE SAMANTHA CLAYTON

Agricultural Machinery Services Limited

Notes for the Financial Statements for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit/loss is stated after charging

	31 7 10	31 7 09
	£	£
Depreciation - owned assets	5833	-
	<hr/>	<hr/>
Director's emoluments and other benefits etc	-	-
	<hr/>	<hr/>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2010 nor for the year ended 31 July 2009

Agricultural Machinery Services Limited

**Notes for the Financial Statements - continued
for the Year Ended 31 July 2010**

4 TANGIBLE FIXED ASSETS

	Short leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Totals
	£	£	£	£	£
COST					
At 1 August 2009	3000	17356	29114	3487	52957
Additions during year	-	7585	14831	1095	23511
AT 31 July 2010	<u>3000</u>	<u>24941</u>	<u>43945</u>	<u>4582</u>	<u>76468</u>
DEPRECIATION					
At 1 August 2009		17536	29114	3487	49957
Charge for year	-	1852	3707	274	5833
At 31 July 2010	<u>-</u>	<u>19388</u>	<u>32821</u>	<u>3761</u>	<u>55790</u>
NET BOOK VALUE					
At 31 July 2010	<u>3000</u>	<u>5553</u>	<u>11124 0</u>	<u>821 0</u>	<u>20498</u>
At 31 July 2009	<u>3000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3000</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 10	31 7 09
	£	£
Trade Debtors	495	5779
	<u> </u>	<u> </u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 10	31 7 09
	£	£
Hire purchase contracts	2310	-
Trade Creditors	3839	2904
Taxation and social security	2933	1248
Other creditors	<u>58254</u>	<u>31031</u>
	<u>67336</u>	<u>35183</u>

Agricultural Machinery Services Limited

Notes for the Financial Statements - continued for the Year Ended 31 July 2010

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	31 7 10 £	31 7.09 £
50,000	Ordinary	1	50000	50000

Allotted and issued Number	Class	Nominal Value	31 7 10 £	31 7 09 £
99	Share Capital 1	1	99	99

8 RESERVES

Profit and
loss
account

At 1 August 2009
Profit for the year

£
-21492
2416

At 31 July 2010

-19076

9 GOING CONCERN

The company made a profit in the year but had an excess of liabilities over assets at the balance sheet date. As such, the company is reliant on the financial support of its director. These accounts have been prepared on a going concern basis as the director intends to continue this support for as long as is necessary to return the company to profitability.