

**Report of the Director and**  
**Unaudited Financial Statements**  
**For the year ended 31 July 2009**  
**for**  
**Agncultural Machinery Services Limited**

WEDNESDAY



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## **Agricultural Machinery Services Limited**

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## **Agricultural Machinery Services Limited**

### **Company Information for the Year Ended 31 July 2009**

<b>DIRECTOR</b>	D W Burgess Mrs J S Clayton	resigned 18/01/2010 appointed 18/01/2010
<b>SECRETARY</b>	Mrs J S Clayton	resigned 18/01/2010
<b>REGISTERED OFFICE</b>	509a Dunsfold Park Stovolds Hill Cranleigh Surrey GU6 8TB	
<b>REGISTERED NUMBER</b>	03527082 (England and Wales)	

**Agricultural Machinery Services Limited**

**Report of the Director  
for the Year Ended 31 July 2009**

The director presents her report with the financial statements of the company for the year ended 31 July 2009

**PRINCIPAL ACTIVITY**

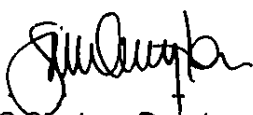
The principal activity of the company in the year under review was that of Haulage Contractor

**DIRECTOR**

D W Burgess held office during the whole of the period from 1 August 2008 to 18 January 2010  
Mrs J S Clayton was appointed to the Board on 18 January 2010 as Director

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs J S Clayton - Director

Date 27/4/2010

**Agricultural Machinery Services Limited**

**Profit and Loss Account  
for the Year Ended 31 July 2009**

	Notes	31 7 09 £	31 7 08 £
<b>TURNOVER</b>		114348	71457
Costs of Sales		<u>72672</u>	<u>31242</u>
<b>GROSS PROFIT</b>		41676	40215
Administrative expenses		<u>33349</u>	<u>37018</u>
<b>OPERATING PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	8327	3197
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>8327</u></u>	<u><u>3197</u></u>

**Agricultural Machinery Services Limited**

**Balance Sheet  
31 July 2009**

	Notes	31 7 09		31 7 08	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3000		3000
<b>CURRENT ASSETS</b>					
Debtors	5	5779		5217	
Cash at bank and in hand		<u>4210</u>		<u>2070</u>	
		9989		7287	
<b>CREDITORS</b>					
Amounts falling due within one year	6	-35183		-40808	
<b>NET CURRENT LIABILITIES</b>			<u>-25194</u>		<u>-33521</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>-22194</u>		<u>-30521</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		-
<b>NET LIABILITIES</b>			<u>-22194</u>		<u>-30521</u>
<b>CAPITAL RESERVES</b>					
Called up share capital	8		99		99
Profit and Loss Account	9		-22293		-30620
<b>SHAREHOLDERS' FUNDS</b>			<u>-22194</u>		<u>-30521</u>

**Agricultural Machinery Services Limited**

**Balance Sheet - continued**

**31 July 2009**

The company is entitled to exemption from audit under Section 249 (1) of the Companies Act 1985 for the year ended 31 July 2009

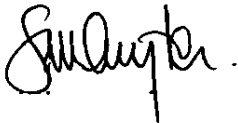
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 249B (2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The Financial Statements were approved by the director on 27<sup>th</sup> APRIL 2010 and were signed by



Director

## **Agricultural Machinery Services Limited**

### **Notes for the Financial Statements for the Year Ended 31 July 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 OPERATING PROFIT**

The operating profit/loss is stated after charging

	31 7 09	31 7 08
	£	£
Depreciation - owned assets	-	-
	<hr/>	<hr/>
Director's emoluments and other benefits etc	-	-
	<hr/>	<hr/>

#### **3 TAXATION**

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2009 nor for the year ended 31 July 2008



**Agricultural Machinery Services Limited**

**Notes for the Financial Statements - continued  
for the Year Ended 31 July 2009**

**4 TANGIBLE FIXED ASSETS**

	Short leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 August 2008 and 31 July 2009	<u>3000</u>	<u>17356</u>	<u>29114</u>	<u>3487</u>	<u>52957</u>
<b>DEPRECIATION</b>					
At 1 August 2008		17536	29114	3487	49957
Charge for year	-	-	-	-	-
At 31 July 2009	<u>-</u>	<u>17536</u>	<u>29114</u>	<u>3487</u>	<u>49957</u>
<b>NET BOOK VALUE</b>					
At 31 July 2009	<u>3000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3000</u>
At 31 July 2008	<u>3000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3000</u>

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 7 09	31.7 08
	£	£
Trade Debtors	5779	5217
	<u>          </u>	<u>          </u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 7 09	31.7 08
	£	£
Hire purchase contracts	-	4825
Trade Creditors	2904	1133
Taxation and social security	1248	1866
Other creditors	<u>31031</u>	<u>32984</u>
	<u>35183</u>	<u>40808</u>
	<u>          </u>	<u>          </u>

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 7 09	31 7 08
	£	£
Hire purchase contracts	-	4825
	<u>          </u>	<u>          </u>

# **Agricultural Machinery Services Limited**

## **Notes for the Financial Statements - continued for the Year Ended 31 July 2009**

### **8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	31 7 09 £	31 7 08 £
50,000	Ordinary	1	50000	50000
<hr/>				
Allotted and issued Number	Class	Nominal Value	31 7 09 £	31 7 08 £
99	Share Capital 1	1	99	99

### **9 RESERVES**

	Profit and loss account
	£
At 1 August 2008	-30620
Profit for the year	8327
At 31 July 2009	-22293

### **10 GOING CONCERN**

The company made a profit in the year but had an excess of liabilities over assets at the balance sheet date. As such, the company is reliant on the financial support of its director. These accounts have been prepared on a going concern basis as the director intends to continue this support for as long as is necessary to return the company to profitability.