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**Report of the Director and
Unaudited Financial Statements
For the year ended 31 July 2011
for
Agricultural Machinery Services Limited**



Agricultural Machinery Services Limited

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Agricultural Machinery Services Limited

**Company Information
for the Year Ended 31 July 2011**

DIRECTOR	Mrs J S Clayton
REGISTERED OFFICE	509a Dunsfold Park Stovolds Hill Cranleigh Surrey GU6 8TB
REGISTERED NUMBER	03587082 (England and Wales)

Agricultural Machinery Services Limited

**Report of the Director
for the Year Ended 31 July 2011**

The director presents her report with the financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITY

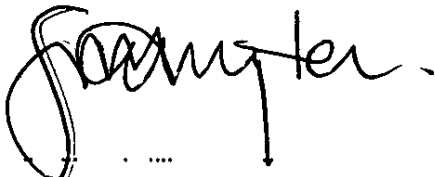
The principal activity of the company in the year under review was that of Haulage Contractor

DIRECTOR

Mrs J S Clayton was appointed to the Board on 18 January 2010 as Director and served throughout the year

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J S Clayton - Director

Date

25/4/12

Agricultural Machinery Services Limited

**Profit and Loss Account
for the Year Ended 31 July 2011**

	Notes	31 7.11 £	31 7 10 £
TURNOVER		282975	193686
Costs of Sales		<u>184680</u>	<u>116968</u>
GROSS PROFIT		98295	76718
Administrative expenses		<u>104606</u>	<u>74302</u>
OPERATING LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-6311	2416
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>-6311</u></u>	<u><u>2416</u></u>

Agricultural Machinery Services Limited

**Balance Sheet
31 July 2011**

	Notes	31 7 11	31.7 10
		£	£
FIXED ASSETS			
Tangible assets	4	31171	20498
CURRENT ASSETS			
Debtors	5	3175	495
Cash at bank and in hand		<u>4877</u>	<u>27366</u>
		8052	27861
CREDITORS			
Amounts falling due within one year	6	-64512	-67336
NET CURRENT LIABILITIES		<u>-56460</u>	<u>-39475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-25289</u>	<u>-18977</u>
CREDITORS			
Amounts falling due after more than one year		-	-
NET LIABILITIES		<u>-25289</u>	<u>-18977</u>
CAPITAL RESERVES			
Called up share capital	7	99	99
Profit and Loss Account	8	-25388	-19076
SHAREHOLDERS' FUNDS		<u>-25289</u>	<u>-18977</u>

Agricultural Machinery Services Limited

**Balance Sheet - continued
31 July 2011**

For the year ending 31/07/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

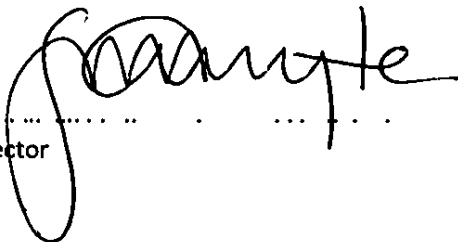
The members have not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The Financial Statements were approved by the director on 25th April 2012 and were signed by.

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Director



Agricultural Machinery Services Limited

Notes for the Financial Statements for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit/loss is stated after charging

	31 7 11	31 7 10
	£	£
Depreciation - owned assets	9277	5833
	<hr/>	<hr/>
Director's emoluments and other benefits etc	3025	-
	<hr/>	<hr/>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2011 nor for the year ended 31 July 2010

Agricultural Machinery Services Limited

**Notes for the Financial Statements - continued
for the Year Ended 31 July 2011**

4 TANGIBLE FIXED ASSETS

	Short leasehold £	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 August 2010	3000	24941	43945	4582	76468
Disposals	-	-	-17986	-	-17986
Additions during year	-	-	20400	-	20400
AT 31 July 2011	<u>3000</u>	<u>24941</u>	<u>46359</u>	<u>4582</u>	<u>78882</u>
DEPRECIATION					
At 1 August 2010	-	19388	32821	3761	55790
Disposals	-	-	-17536	-	-17536
Charge for year	-	1388	7684	205	9277
At 31 July 2011	<u>-</u>	<u>20776</u>	<u>22969</u>	<u>3966</u>	<u>47711</u>
NET BOOK VALUE					
At 31 July 2011	<u>3000</u>	<u>4165</u>	<u>23390</u>	<u>616</u>	<u>31171</u>
At 31 July 2010	<u>3000</u>	<u>5553</u>	<u>11124</u>	<u>821</u>	<u>20498</u>

5

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 11	31 7 10
	£	£
Trade Debtors	3175	495
	<u> </u>	<u> </u>

6

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 11	31 7 10
	£	£
Payments in advance	1500	-
Hire purchase contracts	-	2310
Trade Creditors	11041	3839
Taxation and social security	13502	2933
Other creditors	<u>38469</u>	<u>58254</u>
	<u>64512</u>	<u>67336</u>

Agricultural Machinery Services Limited

Notes for the Financial Statements - continued for the Year Ended 31 July 2011

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	31 7 11 £	31 7.10 £
50,000	Ordinary	1	50000	50000
<hr/>				
Allotted and issued. Number	Class:	Nominal Value	31 7 11 £	31.7 10 £
99	Share Capital 1	1	99	99

8 RESERVES

	Profit and loss account
	£
At 1 August 2010	-19076
Loss for the year	-6312
At 31 July 2011	-25388

9 GOING CONCERN

The company made a profit in the year but had an excess of liabilities over assets at the balance sheet date. As such, the company is reliant on the financial support of its director. These accounts have been prepared on a going concern basis as the director intends to continue this support for as long as is necessary to return the company to profitability.