

# LET'S LET UK LIMITED

*Residential Lettings*

Coys House  
(Return to c/c)

## **Balance Sheet and Profit and Loss Account for the Year Ended : 31 March 2016**

**Director: Mrs MM Davies  
Secretary: CJ Clark Esq**

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**Report of the Accountant: FY 2016**

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### **Reg'd Office & Trading Address:**

**Let's Let UK Ltd  
34 High Street  
NORTHWOOD  
Middlesex  
HA6 1BN**

### **prepared by:**

**Chris J Clark FCA,FCMI  
4 Richards Close  
Court Drive  
HILLINGDON  
Middlesex  
UB 10 0BT**

**Co. Reg No. 3586178 (E&W)**

**June 19th 2016**

WEDNESDAY



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#49

COMPANIES HOUSE

**LET'S LET UK LIMITED**

**(1)**

**REPORT OF THE DIRECTOR  
FOR THE PERIOD FROM 1ST APRIL 2015 TO 31ST MARCH 2016**

**PRINCIPAL ACTIVITY**

The Company was incorporated on 24<sup>th</sup> June 1998.

The Company commenced activities on 1<sup>st</sup> April 2001 and is engaged in the business of Residential Lettings.

**RESULTS AND STATE OF AFFAIRS**

The Turnover of the Company was £162.788 (all UK) and the Profit before Tax and Dividends was £ 46.117 which, in the opinion of the Director was satisfactory.

**DIRECTORS AND THEIR INTERESTS**

The Director during the period ended 31st March 2016 and her beneficial interest in the shares of the Company at both the beginning and end of the financial period was as follows:

	£1 Ordinary	
	31.3.2015	31.3.2016
Mrs. Marlene Marie Davies	2	2

**SMALL COMPANY EXEMPTIONS**

In preparing this report, advantage has been taken of the special exemptions applicable to small companies provided by Section 477(2) of the Companies Act 2006.

In the opinion of the Director, the Company is entitled to those exemptions on the grounds that it is a small company.

**BY ORDER OF THE BOARD**

**REGISTERED OFFICE**  
34 High Street  
Northwood  
Middlesex  
HA6 1BN



**Mrs MM Davies, Director**

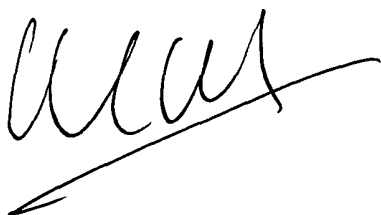
19<sup>th</sup> June 2016

**LET'S LET UK LIMITED**

**Report of the Accountant to the Director of  
Let's Let UK Limited**

As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the year ended 31st March 2016 set out on the attached sheets and that you consider that the Company is exempt from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited Financial Statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'CJ Clark', with a long horizontal stroke extending to the right.

Chris J Clark  
Chartered Accountant  
4 Richards Close  
**HILLINGDON**  
Middlesex  
UB10 0BT  
19<sup>th</sup> June 2016

**LET'S LET UK LIMITED**  
**PROFIT & LOSS ACCOUNT**  
for the YEAR ENDED : MARCH 31 2016

Schedule 1

2015				%-age to income
		<b>INCOME</b>		
18338		Administration Fees	18,437.68	11.3%
24706		Introductory Commissions	24,980.69	15.3%
111464		Managing Commissions	112,379.61	69.0%
2706		Sales Commission	3,086.31	1.9%
6208		Other Income	3,903.72	2.4%
£163,422	100.0%		<u>£162,788.01</u>	100.0%
		<b>EXPENSES</b>		
40482		Staff Wages	45,172.40	27.7%
20500		Consultants	27,992.89	17.2%
0		Secretarial Services	0.00	0.0%
11344		Advertising	9,536.74	5.9%
182		Boards	181.00	0.1%
563		References-Homelet	1,213.00	0.7%
687		Printing, Postage & Stationery	570.96	0.4%
2844		Telephone	3,099.24	1.9%
6868		Office Rent & Rates	5,439.98	3.3%
714		Energy	620.66	0.4%
3346		Vehicle Expenses	1,638.72	1.0%
785		Vehicle Expenses MD	924.75	0.6%
1084		Travel & Subsistence	722.63	0.4%
0		Entertaining	0.00	0.0%
227		Office Services	350.00	0.2%
14000		Director's Remuneration	15,000.00	9.2%
2406		NHI -Ers (Director)	(1,049.46)	-0.6%
1504		Insurances	1,634.87	1.0%
2324		Repairs & Renewals	866.49	0.5%
1690		Accountancy & Bookkeeping	1,960.00	1.2%
1235		Subscriptions & Donations	977.29	0.6%
48		Legal & Professional	178.00	0.1%
0		Interest Paid - Credit Cards	0.00	0.0%
606		Bank Charges	245.06	0.2%
0		Depreciation - Equipment	0.00	0.0%
0		Amortisation of Goodwill	0.00	0.0%
0		Bad Debt	0.00	0.0%
0		Disposal of Assets - Loss	0.00	0.0%
£113,441	69.4%		<u>£117,275.22</u>	72.0%
£49,980	30.6%	<b>OPERATING PROFIT</b>	<u>£45,512.79</u>	28.0%
592		Interest Income Gross	604.69	0.4%
0		Less Tax at 20%	0.00	
592			<u>604.69</u>	
£0		Non-Taxable/On-line Fees Income - Tax-free	0.00	0.0%
£50,572	30.9%	<b>PROFIT before Tax &amp; Dividends</b>	<u>£46,117.48</u>	
(10,114)		Corporation Tax Charge 21%	(9,223.26)	-5.7%
(35,000)	-21.4%	Dividenda Declared & Payable	(49,000.00)	-30.1%
£5,458	3.3%	Retained Earnings (Deficit) carried forward	<u>(£12,105.78)</u>	-7.4%

Chris J Clark : 19th June 2016

**LET'S LET UK LIMITED  
BALANCE SHEET  
AS AT 31 MARCH 2016**

Schedule 2

<b>2015</b>	<b>FIXED ASSETS</b>		
2,048	Office Equipment at Cost	2048.00	
0	Additions	0.00	
0	Less Disposals at Cost	0.00	
2,048	Sub-Total Fixed Assets	2048.00	
2,048	Less: Accumulated Depreciation	2,048.00	
£0			0.00
	<b>GOODWILL</b>		
10,000	At Cost	10,000.00	
10,000	Less Amortisation	10,000.00	
£0			0.00
	<b>CURRENT ASSETS</b>		
80,080	Balance at Bank - Office Account	65,344.00	
52,838	Balance at Bank - Client Account	47,211.04	
159,512	Business Premium Deposit Account	166,752.00	
0	Prepayments	1,675.00	
£292,431	sub-total	280,982.04	
	Deduct :		
	<b>CURRENT LIABILITIES</b>		
0	Trade Creditors	0.00	
1738	Accrued Liabilities	2,191.27	
7889	VAT Payable	7,404.95	
2460	Payroll Taxes	2,661.29	
159512	Clients' Deposits Held	166,752.00	
52838	Amounts due to Clients	47,211.04	
10114	Corporation Tax Payable	9,223.26	
£234,551		235,443.81	
£57,879	Net Current Assets		45,538.23
	<b>Loan/Current Accounts</b>		
129	Mrs. MM Davies - Director	364.59	
			364.59
£58,009			£45,902.82
=====	Represented by:		=====
	<b>SHARE CAPITAL</b>		
2	Ordinary Shares	2.00	
			2.00
	<b>RETAINED EARNINGS</b>		
52,548	Prior Year	58,006.60	
5,458	Current Year	(12,105.78)	
			45,900.82
£58,009			£45,902.82
=====			=====

The Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the Year ending 31st March 2016

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its Financial Statements for the Year ending 31st March 2016

**The Director acknowledges her responsibility for;**

(i) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and

(ii) Preparing Financial Statements which give a true & fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed: Mrs MM Davies ..........Director

Chris J Clark : 19th June 2016  
Chartered Accountant

**LET'S LET**  
**PROFIT ADJUSTED FOR TAX**  
**for the YEAR ENDED : MARCH 31 2016**

**Schedule 3**

**Profit for the year before Tax per Accounts** **£46,117.48**

**Add back:**

Depreciation of Equipment	0.00	
Entertaining	0.00	
Amortisation Goodwill	0.00	
Loss on Asset Disposal	0.00	
	-----	0.00

<b>Deduct :</b>	Interest Received Gross	(£604.69)
	Non-Taxable Income	£0.00
		-----

**Adjusted Profit before Capital allowances** **£45,512.79**

<b>Capital Allowances</b>	<b>£1.16</b>
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**Adjusted Net Trading Profit after Capital allowances** **£45,511.63**

**Add Income from Interest on Deposit Accounts** **£604.69**

<b>Profits Chargeable to Corporation Tax at 20%</b>	<b>£46,116.32</b>
	=====

<b>Corporation Tax at 20% on £ 46,116.32 =</b>	<b>£9,223.26</b>
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<b>Total Corporation Tax Payable by Dec 31 2016</b>	<b>£9,223.26</b>
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**Capital Allowances Schedule : Let's Let UK Ltd****Schedule 4**

	<b>Office Equipment 18%</b>	<b>Office Equipment 100%</b>	<b>TOTAL</b>	<b>Allowances</b>
<b>4/1/2015 Balances forward</b>	<b>£6.46</b>	<b>£0.00</b>	<b>£6.46</b>	
<b>3/31/2016 Additions during yea</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>3/31/2016 Disposals Proceeds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>sub total</b>	<b>6.46</b>	<b>0.00</b>	<b>6.46</b>	
<b>Deduct :</b>				
<b>WDA 18 %</b>	<b>1.16</b>	<b>0.00</b>	<b>1.16</b>	<b>1.16</b>
<b>WDA 100 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>3/31/2016 Total Allowances</b>				<b>£1.16</b>
				<b>=====</b>
<b>3/31/2016 Balances forward</b>	<b>£5.30</b>	<b>£0.00</b>	<b>£5.30</b>	
	<b>=====</b>	<b>=====</b>	<b>=====</b>	

**Chris J Clark : 19th June 2016**