

**Registered Number 03585563**

**ABSOLUTE SURVEILLANCE SYSTEMS LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	7,000	8,000
Tangible assets	3	231,819	240,397
		<u>238,819</u>	<u>248,397</u>
<b>Current assets</b>			
Stocks		17,249	18,649
Debtors		141,395	78,855
Cash at bank and in hand		34,514	36,306
		<u>193,158</u>	<u>133,810</u>
<b>Creditors: amounts falling due within one year</b>		(266,422)	(222,702)
<b>Net current assets (liabilities)</b>		<u>(73,264)</u>	<u>(88,892)</u>
<b>Total assets less current liabilities</b>		<u>165,555</u>	<u>159,505</u>
<b>Creditors: amounts falling due after more than one year</b>		(52,297)	(63,850)
<b>Provisions for liabilities</b>		(5,570)	(6,195)
<b>Total net assets (liabilities)</b>		<u>107,688</u>	<u>89,460</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		107,488	89,260
<b>Shareholders' funds</b>		<u>107,688</u>	<u>89,460</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2013

And signed on their behalf by:

**Mr D Cafferty, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and building freehold Nil, 2% straight line  
 Fixtures, fittings and equipment 15% reducing balance  
 Motor vehicles 25% reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>20,000</u>
<b>Amortisation</b>	
At 1 August 2012	12,000
Charge for the year	1,000
On disposals	-
At 31 July 2013	<u>13,000</u>

**Net book values**

At 31 July 2013	<u>7,000</u>
At 31 July 2012	<u>8,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	298,318
Additions	-
Disposals	(4,680)
Revaluations	-
Transfers	-
At 31 July 2013	<u>293,638</u>
<b>Depreciation</b>	
At 1 August 2012	57,921
Charge for the year	8,394
On disposals	(4,496)
At 31 July 2013	<u>61,819</u>
<b>Net book values</b>	
At 31 July 2013	<u>231,819</u>
At 31 July 2012	<u>240,397</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

**5 Transactions with directors**

Name of director receiving advance or credit:	Mr D Cafferty
Description of the transaction:	Directors Loan Account
Balance at 1 August 2012:	£ 0
Advances or credits made:	£ 3,257
Advances or credits repaid:	£ 2,726
Balance at 31 July 2013:	<u>£ 531</u>

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