

Accelerando Ltd
YEAR END ACCOUNTS
TO 30 JUNE 2009

In accordance with your instructions we have completed these unaudited financial statements from the accounting records, information and explanations supplied to us.
Responsibility for the accuracy of these statements remains with the directors of the company.

AHEAD 4 FIGURES LTD
14 KESTREL CLOSE
MARCHWOOD
SOUTHAMPTON
SO40 4XL

Tel/Fax: 02380 864724

WEDNESDAY



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COMPANIES HOUSE

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Accelerando Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2009

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-7
Report of the Accountants	8
Trading and Profit and Loss Account	9

Accelerando Ltd

Company Information
for the Year Ended 30 June 2009

DIRECTORS:	Mr Murray Cowell
REGISTERED OFFICE:	66 Belmont Road Portswood Southampton Hampshire SO17 2GE
REGISTERED NUMBER:	03585170 (England and Wales)
ACCOUNTANTS:	Ahead 4 Figures Ltd Accountants 14 Kestrel Close Marchwood Southampton Hampshire SO40 4XL

Accelerando Ltd

Report of the Directors
For the Year Ended 30 June 2009

The directors present their report with the financial statements of the company for the year ended 30 June 2009

PRINCIPLE ACTIVITY

The principle activity of the company in the year under review was that of business and management consultancy

DIRECTORS

The directors during the year under review were:

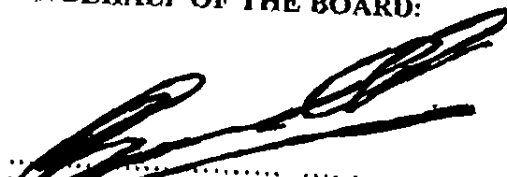
Murray Cowell

The beneficial interests of the directors holding office on 30th June 2009 in the issued share capital of the company were as follows.

Ordinary £1 Shares	30.06.09	30.06.08
Murray Cowell	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Murray Cowell - Director

Date: 29th March 2010

Accelerando Ltd
Profit and Loss Account
for the Year Ended 30 June 2009

		<u>30 06.09</u>	<u>30.06.08</u>
	Notes	£	
TURNOVER		1,200	53,093
GROSS PROFIT		<u>1,200</u>	<u>53,093</u>
Administration Expenses		1,576	25,094
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(376)	27,999
Tax due	3	0	5725
PROFIT FOR THE FINANCIAL YEAR		<u>(376)</u>	<u>22,274</u>
Dividends	4	0	22,026
		<u>(376)</u>	248
Profit/(Loss) brought forward		709	461
PROFIT FOR THE FINANCIAL YEAR C/F		<u><u>333</u></u>	<u><u>709</u></u>

Accelerando Ltd
Balance Sheet
30 June 2009

		<u>30.06.09</u>		<u>30.06.08</u>	
		£	£	£	£
	Notes				
FIXED ASSETS:					
Tangible assets	5		0		791
CURRENT ASSETS:					
Debtors	6	252		7,192	
Cash & Bank		83		0	
CREDITORS. Amounts falling due within one year	7	0		7,272	
NET CURRENT LIABILITIES			335		(79)
TOTAL ASSETS LESS CURRENT LIABILITY'S			335		711
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Directors loan					
Profit and loss account			333		709
SHAREHOLDERS FUNDS			335		711

For the year ending 30th June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD.

M Co... Director

Approved by the Board on

29th March 2010

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment	25% written down value
Motor Vehicle	25% written down value

Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit/(Loss) is stated after charging

	30 06 09 £	30 06 08 £
Depreciation - owned assets	198	524
Director's emoluments and other benefits etc	1,363	0

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 06 09 £	30 06 08 £
Current tax		
UK Corporation Tax	0	5,725

4 DIVIDENDS

	30 06 09 £	30 06 08 £
Final - Ordinary £1 Shares	0	25,658

Accelerando Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2009

5	TANGIBLE FIXED ASSETS	30 06 09	
		<u>Office</u> <u>Equipment</u>	
		£	
	COST .		
	At 01 July 2008	3,925	
	Additions		
	Disposals	593	
		<hr/>	
	At 30 June 2009	3,332	
	DEPRECIATION:		
	At 01 July 2008	3,134	
	Charge for the year	198	
		<hr/>	
	At 30 June 2009	3,332	
	NET BOOK VALUE		
	At 30 June 2009	<u><u>0</u></u>	
	At 01 July 2008	791	
6	DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR	30 06.09	30.06 08
		£	£
	Trade Debtors	0	5,475
	Other Debtors	252	1,717
		<hr/>	<hr/>
		252	7,192
		<hr/> <hr/>	<hr/> <hr/>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30 06.09	30.6.08
		£	£
	Taxation and social security	0	5,725
	VAT	0	847
	Other creditors	0	0
	Accruals	0	700
		<hr/>	<hr/>
		0	7,272
		<hr/> <hr/>	<hr/> <hr/>

Accelerando Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2009

8 CALLED UP SHARE CAPITAL

		£		
Authorised				
Number	Class	Nominal Value	30.06 09 £	30 06 08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid				
Number	Class	Nominal Value	30 06 09 £	30 06 08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Accelerando Ltd
Report of the Accountants to the Directors of
Accelerando Ltd

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period to 30 June 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered and Certified Accountants in England & Wales and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1986. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ahead 4 Figures Ltd
Accountants
14 Kestel Close
Marchwood
Southampton
Hants
SO40 4XL



Date 29/3/10

Accelerando Ltd
Trading and Profit and Loss Account
for the Year Ended 30 June 2009

	30.06 09		30 06 08	
	£	£	£	£
Turnover				
Sales	1,200		53,093	
		<u>1,200</u>		<u>53,093</u>
Expenditure				
Wages	1,363		10,718	
Sub Contract			0	
Director's Emoluments			0	
Rent			190	
Printing, postage and stationery			827	
Books and Magazines			18	
Computer expenses			469	
Telephone			1,080	
Motor expenses			1,750	
Mileage			669	
Professional fees	15		0	
Accountancy			700	
Entertaining			79	
Travelling			6,389	
Insurance			238	
Meals and Subsistence			574	
Sundry expenses			863	
Bank charges			7	
Depreciation	198		524	
		<u>1,576</u>		<u>25,094</u>
Profit on ordinary activities before taxation		<u>(376)</u>		<u>27,999</u>

**Accelerando Ltd.
Tax Computation
For The Year Ended 30 June 2009**

	£	£	£
SCHEDULE D CASE 1 COMPUTATION			
Profit/Loss per financial statements		(376)	
Add Depreciation	198		
Add Entertaining	<u>0</u>		
		198	
Less Capital allowances	0		
LOSS CARRIED FORWARD			(178)
MEMO There are no associated companies			<u><u> </u></u>
CORPORATION TAX CHARGEABLE			<u><u>0</u></u>