

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

REGISTRATION NUMBER 3582614



Wags LLP
Chartered Accountants and Statutory Auditors

ABBNEY PYNFORD PILING AND FOUNDATIONS LIMITED

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ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of Abbey Pynford Piling and Foundations Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mark Hubbocks (Senior statutory auditor)
For and on behalf of Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

27th APRIL 2010

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

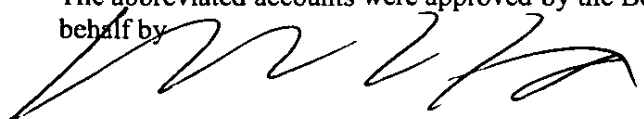
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		240,583		890,858
Investments	2		-		100,100
			<u>240,583</u>		<u>990,958</u>
Current assets					
Debtors		548,997		920,876	
Cash at bank and in hand		87,482		99,628	
		<u>636,479</u>		<u>1,020,504</u>	
Creditors: amounts falling due within one year	3	<u>(742,211)</u>		<u>(1,561,135)</u>	
Net current liabilities			<u>(105,732)</u>		<u>(540,631)</u>
Total assets less current liabilities			134,851		450,327
Creditors: amounts falling due after more than one year			(57,909)		(171,182)
Provisions for liabilities			<u>(50,522)</u>		<u>(100,333)</u>
Net assets			<u><u>26,420</u></u>		<u><u>178,812</u></u>
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>(23,580)</u>		<u>128,812</u>
Shareholders' funds			<u><u>26,420</u></u>		<u><u>178,812</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 22nd April 2010 and signed on its behalf by



P Kiss
Director

Company Registration Number 3582614

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year

Research

Research expenditure is written off to the profit and loss account in the year in which it is incurred

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% - 25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

Long term contracts

Long term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Where the outcome of each long term contract can be assessed with reasonable certainty before its conclusion, the attributable profit is recognised in the profit and loss account as the difference between the reported turnover and the related costs for that contract.

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Provisions for guarantees

Provisions for the expected costs of maintenance under guarantees are charged against profits when products have been invoiced. The effect of the time value of money is not material and therefore the provisions are not discounted.

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8, "Related Party Disclosures", not to disclose transactions with members or investees of the group headed by Abbey Pynford Holdings Limited on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets	Tangible		
	fixed assets £	Investments £	Total £
Cost or valuation			
At 1 October 2008	1,101,870	100,100	1,201,970
Additions	4,564	-	4,564
Revaluation	-	(50,000)	(50,000)
Disposals	(773,194)	(50,100)	(823,294)
At 30 September 2009	333,240	-	333,240
Depreciation			
At 1 October 2008	211,012	-	211,012
On disposals	(183,950)	-	(183,950)
Charge for year	65,595	-	65,595
At 30 September 2009	92,657	-	92,657
Net book values			
At 30 September 2009	240,583	-	240,583
At 30 September 2008	890,858	100,100	990,958

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

2.1. Investment details	2009	2008
	£	£
Subsidiary undertaking	-	100,100
	<u> </u>	<u> </u>

During the year, the company disposed of 100% of the investment in Abbey Pynford Foundation Systems Limited, a company incorporated in England engaged in the provision of underpinning and foundation work and Abbey Pynford Services Limited, a company incorporated in England engaged as a service company

The investments above were sold to Abbey Pynford Holdings Limited, the ultimate parent company. These shares were disposed of at nominal value.

In addition to the disposals above, the investment in Abbey Pynford Special Contracts Limited included in the financial statements at £50,000 was fully impaired following the liquidation of the company in the year to 30th September 2009.

3. Creditors: amounts falling due within one year	2009	2008
	£	£
Creditors include the following		
Secured creditors	42,887	50,612
	<u> </u>	<u> </u>

4. Share capital	2009	2008
	£	£
Allotted, called up and fully paid		
50,000 Ordinary A shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>

5. Contingent liabilities

Substantial insurance cover in respect of professional negligence claims is obtained in the commercial market. Provisions are made for any such claims that may become payable where the company has knowledge of the circumstances that may give rise to a claim and the facts indicate that provision would be prudent. Provisions are made net of anticipated recoveries from insurers.

ABBEY PYNFORD PILING AND FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

6. Ultimate parent undertaking

The company is a wholly owned subsidiary of Abbey Pynford Holdings Limited which is the ultimate parent company incorporated in England and Wales

The consolidated accounts of the group are available from the registered office at 2nd Floor Hille House, 132A St Albans Road, Watford, Hertfordshire, WD24 4AQ