

COMPANY REGISTRATION NUMBER 3582612

**ABTECH PRECISION LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2010**



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**ABTECH PRECISION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2010**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

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**ABTECH PRECISION LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2010**

	Note	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		203,148		216,347
<b>CURRENT ASSETS</b>					
Debtors		66,536		42,939	
Cash at bank and in hand		40,212		17,965	
		<u>106,748</u>		<u>60,904</u>	
<b>CREDITORS Amounts falling due within one year</b>		<u>74,232</u>		<u>58,054</u>	
<b>NET CURRENT ASSETS</b>			<u>32,516</u>		<u>2,850</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>235,664</u>		<u>219,197</u>
<b>CREDITORS. Amounts falling due after more than one year</b>			13,685		29,875
<b>PROVISIONS FOR LIABILITIES</b>			<u>34,712</u>		<u>35,593</u>
			<u>187,267</u>		<u>153,729</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		10,302		10,302
Profit and loss account			<u>176,965</u>		<u>143,427</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>187,267</u>		<u>153,729</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

**ABTECH PRECISION LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**

**30 JUNE 2010**

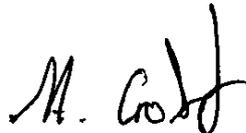
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on ~~24/03/2011~~, and are signed on their behalf by



H C CROSS ESQ



G J CAVENDISH ESQ

Company Registration Number 3582612

**The notes on pages 3 to 5 form part of these abbreviated accounts**

**ABTECH PRECISION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	8% and 25% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance
Toolroom Equipment	-	20% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

**ABTECH PRECISION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2010**

**1. ACCOUNTING POLICIES (continued)**

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2009	<b>360,608</b>
Additions	<u><b>11,382</b></u>
<b>At 30 June 2010</b>	<u><b>371,990</b></u>
 <b>DEPRECIATION</b>	
At 1 July 2009	<b>144,261</b>
Charge for year	<u><b>24,581</b></u>
<b>At 30 June 2010</b>	<u><b>168,842</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 30 June 2010</b>	<u><b>203,148</b></u>
At 30 June 2009	<u><b>216,347</b></u>

**ABTECH PRECISION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2010**

**3. TRANSACTIONS WITH THE DIRECTORS**

The company owed the following amounts at the year end -

	2010 £	2009 £
H C Cross Esq	-	1,000
G J Cavendish Esq	-	1,000
J L Gaffey Esq	-	1,000
	<u>-</u>	<u>3,000</u>

During the year, the directors received the following total advances and credits to their loan accounts -

	Total advances £	Total credits £
G Cavendish Esq	28,000	27,000
H Cross Esq	28,000	27,000
J Gaffey Esq	28,000	27,000
	<u>84,000</u>	<u>81,000</u>

The loans are interest free with no fixed terms for repayment

**4. RELATED PARTY TRANSACTIONS**

The company is controlled by the directors who together with family interests own 98% of the issued share capital

**5 SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
27,900 Ordinary shares of £1 each	27,900	27,900
300 Ordinary non voting shares of £1 each	300	300
	<u>28,200</u>	<u>28,200</u>

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
10,002 Ordinary shares of £1 each	10,002	10,002	10,002	10,002
300 Ordinary non voting shares of £1 each	300	300	300	300
	<u>10,302</u>	<u>10,302</u>	<u>10,302</u>	<u>10,302</u>