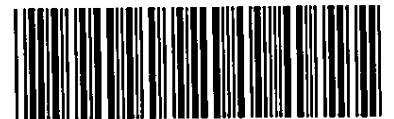


D M M LIMITED
DIRECTORS REPORT
AND
FINANCIAL STATEMENTS

30TH JUNE 2007

Registered Number 3582035

WEDNESDAY



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COMPANIES HOUSE

D M M LIMITED

COMPANY INFORMATION

Directors	R A Gooch J E Gooch
Secretary	R A Gooch
Company number	3582035
Registered office	12 Top Angel Buckingham Industrial Park Buckingham MK18 1TH
Business address	12 Top Angel Buckingham Industrial Park Buckingham MK18 1TH
Bankers	Barclay Bank Oxford Business Centre Oxford

D M M LIMITED

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D M M LIMITED**DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2007**

The directors present their report and the financial statements of the company for the year ended 30th June 2007

Principal activities

The principal activities of the company continue to be the provision of sales and marketing within the direct mail market

Directors

The following directors held office throughout the year to 30th June 2007

R A Gooch

J E Gooch

Directors shareholdings

The directors beneficial interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	30/6/2007	30/6/2006
R A Gooch	1	1
J E Gooch	-	-

Auditors

The directors have taken advantage of exemptions available to dispense with the requirement of a statutory audit

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



R A Gooch
Director

27th March 2008

D M M LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 £	2006 £
Turnover	1 2	1,509,716	2,667,724
Cost of Sales		1,398,553	2,437,790
		<hr/>	<hr/>
Gross profit		111,163	229,934
Administrative expenses		71,618	132,962
		<hr/>	<hr/>
Profit on ordinary activities before interest		39,545	96,972
Interest receivable and similar income		-	-
Interest payable and similar charges	3	(21,024)	(20,947)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		18,521	76,025
Tax on profit on ordinary activities	4	7,027	15,068
		<hr/>	<hr/>
Profit on ordinary activities after taxation		11,494	60,957
Dividends		-	12,000
		<hr/>	<hr/>
Retained profit for the financial year		<u>11,494</u>	<u>48,957</u>

There are no recognised gains and losses other than those passing through the profit and loss account

D M M LIMITED

BALANCE SHEET
AS AT 30 JUNE 2007

		2007	2006
	Note	£	£
Fixed Assets			
Tangible Assets	5	42,408	5,832
Current Assets			
Stock and work in progress		10,000	-
Debtors and prepayments	6	626,018	1,174,879
Cash at bank and in hand		-	45,216
		<u>636,018</u>	<u>1,220,095</u>
Current Liabilities			
Creditors Amounts falling due within one year	7	494,023	1,053,018
Net current assets		<u>141,995</u>	<u>167,077</u>
Total assets less current liabilities		<u>184,403</u>	<u>172,909</u>
Creditors : Amounts falling due after more than one year		-	-
		<u>184,403</u>	<u>172,909</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	184,402	172,908
Total Shareholders Funds	10	<u>184,403</u>	<u>172,909</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

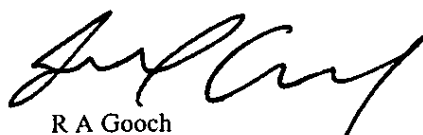
For the year ended 30th June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 27th March 2008



R A Gooch
Director

J E Gooch
Director



D M M LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

1 Accounting policies**1.1 Accounting convention**

The financial statements have been prepared under the historical cost accounting convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Deferred Taxation

Deferred taxation is provided at the appropriate rate on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Operating profit**2007****2006****£****£**

Operating profit is stated after charging

Depreciation of tangible fixed assets

13,424

1,106

Directors emoluments

-

-

3 Interest Payable**2007****2006****£****£**

Bank interest

948

815

Other interest

-

-

Factoring charge

20,076

20,132

4 Taxation**2007****2006****£****£****UK current year taxation**

UK corporation tax at 19%/20%

3,686

15,068

UK Prior year adjustment

UK corporation tax at 19%

3,341

-

Total tax charge

7,027

15,068

D M M LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

5	Tangible fixed assets	Office furniture	Plant & machinery	Total
	Cost			
	Brought forward	8,330	1,668	9,998
	Additions in year	-	50,000	50,000
	Carried forward	8,330	51,668	59,998
	Depreciation			
	Brought forward	2,992	1,174	4,166
	Charge	801	12,623	13,424
	Carried forward	3,793	13,797	17,590
	Net book value			
	30th June 2007	4,537	37,871	42,408
	30th June 2006	5,338	494	5,832
6	Debtors		2007 £	2006 £
	Trade debtors		171,107	128,356
	Inter company		84,086	1,034,023
	Value added tax		-	-
	Other debtors		370,825	12,500
			626,018	1,174,879
7	Creditors: amounts falling due within one year		2007 £	2006 £
	Bank overdraft and Factoring account		116,116	-
	Trade creditors		47,348	51,521
	Inter Company		32,323	154,000
	Corporation Tax		2,394	28,287
	Other taxes and social security		68,090	38,210
	Accruals		133,000	775,577
	Directors current account		93,980	5,423
	Other creditors		772	-
			494,023	1,053,018
8	Called up share capital		2007 £	2006 £
	Authorised			
	100 ordinary shares of £1 each		100	100
	Allotted, called up and fully paid			
	1 ordinary shares of £1 each		1	1

D M M LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2006	172,908
Retained profit for the year	11,494
	<hr/>
Balance at 30 June 2007	<u>184,402</u>

10 Reconciliation of movements in shareholders funds

	2007 £	2006 £
Profit for the financial year	11,494	60,957
Dividends	<u>-</u>	<u>(12,000)</u>
Net addition to shareholders funds	11,494	48,957
Opening shareholders funds	<u>172,909</u>	<u>123,952</u>
Closing shareholders funds	<u>184,403</u>	<u>172,909</u>

11 Control

The company is controlled by R A Gooch, a director and sole shareholder of the company

D M M LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007**

	2007		2006	
	£	£	£	£
Turnover				
Sales		1,509,716		2,667,724
Cost of Sales				
Opening stock	-		-	
Purchases	1,408,553		2,437,790	
	1,408,553		2,437,790	
Closing stock	10,000			
		1,398,553		2,437,790
Gross profit		111,163		229,934
Administrative expenses		(71,618)		(132,962)
Operating profit		39,545		96,972
Other interest receivable and similar income		-		-
Interest payable				
Bank interest paid	948		815	
Other interest	-		-	
Factoring charge	20,076		20,132	
		(21,024)		(20,947)
Profit before taxation		18,521		76,025

D M M LIMITED

**SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	£	£
Administrative expenses		
Postage, stationery etc	284	1,146
Telephone and IT costs	625	-
Advertising	-	5,395
Legal and professional fees	6,900	16,860
Consultancy	4,437	66,000
Rent, rates and insurance - property	29,140	36,000
Repairs and maintenance	1,736	37
Motor expenses and travel	2,516	2,559
Finance charges	2,509	3,080
Inland Revenue interest and penalties	511	369
Bad debt written off	-	-
Staff welfare	928	160
Miscellaneous costs	8,608	250
Depreciation	13,424	1,106
	<u>71,618</u>	<u>132,962</u>