

London Taxi Exports Limited

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

for the year ended 31 July 2005

Company Number 3581669



London Taxi Exports Limited

**REPORT OF THE DIRECTORS
for the year ended 31 July 2005**

DIRECTORS

The Directors who served during the year were as follows:

I Pickering
M R M Fryer

The Directors submit their report and the financial statements for the year ended 31 July 2005.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The Company has not traded during the year nor is it expected to do so in the foreseeable future.

DIVIDENDS

The Directors do not recommend a dividend.

DIRECTORS' INTERESTS

None of the Directors had any notifiable interest in the share capital of the Company. Messrs. I Pickering and M R M Fryer are directors of Manganese Bronze Holdings PLC the ultimate holding company, and their interests in its shares are disclosed in its report and financial statements.

Save as disclosed, none of the Directors held any notifiable interest in the share capital of the Company or in the share capital of Manganese Bronze Holdings PLC or any of its subsidiaries.



By order of the Board
Tim White
Company Secretary
28 February 2006

London Taxi Exports Limited

BALANCE SHEET AT 31 JULY 2005

	Notes	2005 £
CURRENT ASSETS		
Amounts owed by parent undertaking		<u>2</u>
Net Assets		<u>2</u>

CAPITAL AND RESERVES

Called up share capital	2	<u>2</u>
Equity shareholders' funds		<u>2</u>

The Company was dormant throughout the year ended 31 July 2005.

DIRECTORS' STATEMENTS

- (a) For the year ended 31 July 2005 the Company was entitled to exemption under s249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with s249B(2) of the Companies Act 1985.
- (c) The Directors acknowledge responsibility for :
 - (i) ensuring the Company keeps accounting records which comply with s221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the Board on 28 February 2006.



I Pickering
Director

London Taxi Exports Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2005

1. **ACCOUNTING POLICY**

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. **SHARE CAPITAL**

Authorised	2005
	£
Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>2</u>

3. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Manganese Bronze Holdings PLC, a company registered in England and Wales, whose financial statements may be obtained from the company's registered office at Third Floor, Midsummer House, Midsummer Boulevard, Milton Keynes, MK9 3BN.