

The Search Engineers Limited

Directors' report and financial statements

31 March 2011



Registered Office
Liberty House,
76 Hammersmith Road,
London,
W14 8UD

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Directors' report

The Directors present their report and the financial statements for the year ended 31 March 2011

Principal activities and review of developments

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year. Accordingly no profit or loss account has been produced and no auditors have been appointed by the Directors.

The Company is not expected to trade in the foreseeable future.

The Company has met the requirements in the Companies Act 2006 to obtain the exemption from the need to present an enhanced business review.

Dividends

The Directors recommend that no final dividend be paid (2010 £nil).

Directors of the company

The Directors who held office during the year and subsequent to the year end were:

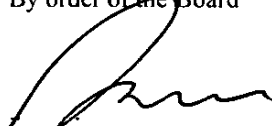
P S Davis

A G May

P S Male (resigned 20 September 2010)

All Directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

By order of the Board



P A Moore

Company secretary

Date 13 June 2011

Profit and loss account

For the year ended 31 March 2011

The Company did not trade during the financial years presented and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss in the current year.

The company has no recognised gains or losses and therefore no separate statement of total recognised gains or losses has been prepared in respect of either year.

Balance sheet
as at 31 March 2011

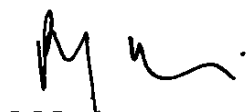
	Note	2011 £	2010 £
Current assets			
Debtors	3	100	100
Net assets		100	100
Capital and reserves			
Called up equity share capital	4	100	100
Total shareholders' funds		100	100

The Directors confirm that

- For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 from the requirement to have its accounts audited,
- members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for (a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These accounts were approved by the Board of Directors on 13 June 2011 and signed on its behalf by


P/S Davis
Director

The accompanying notes form an integral part of this statement

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Cash flow statement

Under FRS 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A consolidated cash flow statement is included in the financial statements of Cable & Wireless Worldwide plc in which the Company is consolidated and which are publicly available from the address in note 6

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

2 Notes to the profit and loss account

Directors' emoluments are borne by other group companies in the current and prior year. The Company had no employees during the year (2010: nil)

3 Debtors

	2011 £	2010 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

4 Share capital

Allotted, called up and fully paid shares

	2011 No.	£	2010 No.	£
Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Under FRS 8, the Company is exempt from the requirement to disclose transactions with wholly owned entities that are part of the Cable & Wireless Worldwide Group, as all of the Company's voting rights are controlled within the Group. There are no transactions with any other related parties.

Notes to the financial statements

(continued)

6 Ultimate parent company and controlling party

The Company's immediate parent company is Legend Communications plc, a company registered in England and Wales

The Directors regard Cable & Wireless Worldwide plc, a company registered in England and Wales, as the ultimate parent company and controlling party

The smallest and largest group in which the results of the Company are consolidated is that of Cable & Wireless Worldwide plc, the parent company. The consolidated financial statements of Cable & Wireless Worldwide plc may be obtained from the Company Secretary, Cable & Wireless Worldwide plc, Liberty House, 76 Hammersmith Road, London, W14 8UD