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**HILLSWOOD MANAGEMENT LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**



**LAKIN ROSE**  
CHARTERED ACCOUNTANTS

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## HILLSWOOD MANAGEMENT LIMITED

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### COMPANY INFORMATION

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<b>DIRECTORS</b>	E T J Van Rensburg M Leach C W Pearse
<b>COMPANY SECRETARY</b>	HS Secretarial Limited
<b>REGISTERED NUMBER</b>	03580383
<b>REGISTERED OFFICE</b>	Shakespeare House 42 Newmarket Road Cambridge Cambs CB5 8EP
<b>ACCOUNTANTS</b>	Lakin Rose Limited Chartered Accountants Pioneer House Vision Park Histon Cambridge CB24 9NL

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## HILLSWOOD MANAGEMENT LIMITED

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**HILLSWOOD MANAGEMENT LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and the financial statements for the year ended 31 December 2013.

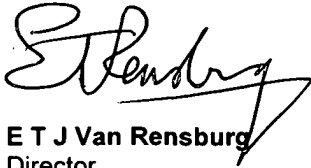
**DIRECTORS**

The directors who served during the year were:

E T J Van Rensburg (appointed 1 May 2013)  
M Leach (appointed 8 February 2013)  
C W Pearce  
N J Stander (resigned 1 May 2013)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 22 September 2014 and signed on its behalf.



**E T J Van Rensburg**  
Director

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## HILLSWOOD MANAGEMENT LIMITED

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### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HILLSWOOD MANAGEMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hillswood Management Limited for the year ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of Hillswood Management Limited, as a body, in accordance with the terms of our engagement letter dated 11 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Hillswood Management Limited and state those matters that we have agreed to state to the board of directors of Hillswood Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hillswood Management Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Hillswood Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Hillswood Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Hillswood Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Lakin Rose Limited**

Chartered Accountants

Pioneer House  
Vision Park  
Histon  
Cambridge  
CB24 9NL

Date: 25 September 2014

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**HILLSWOOD MANAGEMENT LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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	Note	2013 £	2012 £
<b>TURNOVER</b>	1	<b>104,352</b>	<b>77,305</b>
Administrative expenses		<b>(104,352)</b>	<b>(77,305)</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>£ -</b>	<b>£ -</b>

The notes on pages 5 to 6 form part of these financial statements.

**HILLSWOOD MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 03580383**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

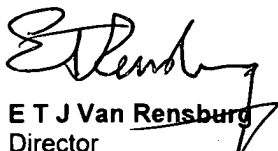
	Note	£	2013	£	£	2012	£
<b>CURRENT ASSETS</b>							
Debtors	3	17,314			6,840		
Cash at bank		28,620			80,701		
		<u>45,934</u>			<u>87,541</u>		
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(45,749)</u>			<u>(87,356)</u>		
<b>NET CURRENT ASSETS</b>				<b>185</b>			<b>185</b>
<b>NET ASSETS</b>				<u><b>£ 185</b></u>			<u><b>£ 185</b></u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	5			<u><b>185</b></u>			<u><b>185</b></u>
<b>SHAREHOLDERS' FUNDS</b>				<u><b>£ 185</b></u>			<u><b>£ 185</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
*22 September 2014*

  
**E T J Van Rensburg**  
 Director

The notes on pages 5 to 6 form part of these financial statements.

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## HILLSWOOD MANAGEMENT LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 2. PROFIT

During the year, no director received any emoluments (2012 - £NIL).

#### 3. DEBTORS

	2013 £	2012 £
Other debtors	17,129	6,655
Called up share capital not paid	185	185
	<u>£ 17,314</u>	<u>£ 6,840</u>

#### 4. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Amounts due to property owners	5,541	12,313
Trade creditors	5,782	354
Other taxation and social security	20,379	27,028
Other creditors	14,047	47,661
	<u>£ 45,749</u>	<u>£ 87,356</u>



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HILLSWOOD MANAGEMENT LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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5. SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary - A shares of 10p each	100	100
850 Ordinary - B shares of 10p each	85	85
	<hr/>	<hr/>
	£ 185	£ 185
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