

REGISTERED NUMBER: 03579844 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2017 to 30 April 2018
for
Absolute Solution Ltd

Absolute Solution Ltd (Registered number: 03579844)

**Contents of the Financial Statements
for the Period 1 April 2017 to 30 April 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Absolute Solution Ltd

Company Information

for the Period 1 April 2017 to 30 April 2018

DIRECTOR:

Mrs S G Oliver

SECRETARY:

REGISTERED OFFICE:

4a Oaklands Rise
Welwyn
Hertfordshire
AL6 0RL

REGISTERED NUMBER:

03579844 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Statement of Financial Position
30 April 2018

	Notes	30/4/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		-		2,042
CURRENT ASSETS					
Debtors	5	27,670		30,561	
Prepayments and accrued income		-		1,700	
Cash at bank		-		26,800	
		<u>27,670</u>		<u>59,061</u>	
CREDITORS					
Amounts falling due within one year	6	<u>30,157</u>		<u>57,085</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,487)</u>		<u>1,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,487)</u>		<u>4,018</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>(2,586)</u>		<u>3,919</u>
SHAREHOLDERS' FUNDS			<u>(2,487)</u>		<u>4,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

Mrs S G Oliver - Director

Notes to the Financial Statements
for the Period 1 April 2017 to 30 April 2018

1. STATUTORY INFORMATION

Absolute Solution Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2017	16,742
Disposals	(16,742)
At 30 April 2018	-
Depreciation	
At 1 April 2017	14,700
Eliminated on disposal	(14,700)
At 30 April 2018	-
Net book value	
At 30 April 2018	-
At 31 March 2017	<u>2,042</u>

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 30 April 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18	31/3/17
	£	£
Trade debtors	21,452	24,646
Other debtors	6,218	5,915
	<u>27,670</u>	<u>30,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18	31/3/17
	£	£
Bank loans and overdrafts	28,102	-
Trade creditors	(20)	23,708
Taxation and social security	725	18,741
Other creditors	1,350	14,636
	<u>30,157</u>	<u>57,085</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/4/18	31/3/17
	£	£
Within one year	<u>-</u>	<u>4,455</u>

8. RELATED PARTY DISCLOSURES

Mrs S Oliver
Director

Included in other debtors at 30th April 2018 is £5,147 (2017: £2,105 credit balance) owed to the company by the above director. This loan has been repaid in full after the year end.

The above director personally guarantee's the company overdraft facility.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.