

**REGISTERED NUMBER: 03579844 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Absolute Solution Ltd**

**Absolute Solution Ltd (Registered number: 03579844)**

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for the Year Ended 31 March 2017**

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**DIRECTORS:**

Mrs S G Oliver  
L Oliver

**SECRETARY:**

**REGISTERED OFFICE:**

Alban House  
22a The Commons  
Hatfield  
Hertfordshire  
AL10 0ND

**REGISTERED NUMBER:**

03579844 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

**Statement of Financial Position**  
**31 March 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,042		2,552
<b>CURRENT ASSETS</b>					
Debtors	5	30,561		46,775	
Prepayments and accrued income		1,700		6,387	
Cash at bank		<u>26,800</u>		<u>33,026</u>	
		59,061		86,188	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>57,085</u>		<u>67,132</u>	
<b>NET CURRENT ASSETS</b>			<u>1,976</u>		<u>19,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,018</u>		<u>21,608</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			99		99
Retained earnings			<u>3,919</u>		<u>21,509</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,018</u>		<u>21,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

Mrs S G Oliver - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Absolute Solution Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	<u>16,742</u>
<b>Depreciation</b>	
At 1 April 2016	14,190
Charge for year	<u>510</u>
At 31 March 2017	<u>14,700</u>
<b>Net book value</b>	
At 31 March 2017	<u>2,042</u>
At 31 March 2016	<u>2,552</u>

**Notes to the Financial Statements - continued**  
for the Year Ended 31 March 2017

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17	31/3/16
	£	£
Trade debtors	24,646	45,568
Other debtors	5,915	1,207
	<u>30,561</u>	<u>46,775</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17	31/3/16
	£	£
Trade creditors	23,708	3,636
Taxation and social security	18,741	37,863
Other creditors	14,636	25,633
	<u>57,085</u>	<u>67,132</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/17	31/3/16
	£	£
Within one year	<u>4,455</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

**Mrs S Oliver**  
Director

The director, Mrs S Oliver, has loaned funds to the company. As at 31 March 2017, £2,105 remained outstanding (2016 - £1,914).

This loan, included within other creditors, is interest free and has no formal repayment terms.

**Mr L Oliver**  
Director

The director, Mr L Oliver, has loaned funds to the company. As at 31 March 2017, £529 remained outstanding (2016 - £532).

This loan, included within other creditors, is interest free and has no formal repayment terms.

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mrs S G Oliver, the director of the company, by virtue of her majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.