

REGISTERED NUMBER 03579844 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Absolute Solution Ltd

TUESDAY



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Absolute Solution Ltd

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for the Year Ended 31 March 2012

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Absolute Solution Ltd

Company Information  
for the Year Ended 31 March 2012

**DIRECTOR:**

Mrs S G Oliver

**SECRETARY:**

**REGISTERED OFFICE:**

Alban House  
22a The Commons  
Hatfield  
Hertfordshire  
AL10 0ND

**REGISTERED NUMBER:**

03579844 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

Absolute Solution Ltd

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,628		3,285
<b>CURRENT ASSETS</b>					
Debtors		69,603		56,406	
Cash at bank		13,311		35,001	
		82,914		91,407	
<b>CREDITORS</b>					
Amounts falling due within one year		52,594		53,203	
<b>NET CURRENT ASSETS</b>			30,320		38,204
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,948		41,489
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		99		99
Profit and loss account			32,849		41,390
<b>SHAREHOLDERS' FUNDS</b>			32,948		41,489

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

12/11/12 and were signed by

  
Mrs S G Oliver - Director

The notes form part of these abbreviated accounts

Absolute Solution Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	14 309
<b>DEPRECIATION</b>	
At 1 April 2011	11,024
Charge for year	657
At 31 March 2012	11,681
<b>NET BOOK VALUE</b>	
At 31 March 2012	2,628
At 31 March 2011	3,285

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 12	31 3 11
		£1	£	£
99	Ordinary		99	99

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12	31 3 11
	£	£
<b>Mrs S G Oliver</b>		
Balance outstanding at start of year	(1)	839
Amounts advanced	122	34,319
Amounts repaid	(1,981)	(35,159)
Balance outstanding at end of year	<u>(1,860)</u>	<u>(1)</u>

**5 ULTIMATE CONTROLLING PARTY**

The company is controlled by Mrs S G Oliver, a director of the company, by virtue of her majority shareholding