

Flintshire Industrial Training Limited

Abbreviated Accounts

31 May 2001



Registration number 3579840

Flintshire Industrial Training Limited
Abbreviated Balance Sheet
as at 31 May 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	1,936	1,620
Current assets			
Debtors		9,823	7,742
Cash at bank and in hand		5,164	7,145
		<u>14,987</u>	<u>14,887</u>
Creditors: amounts falling due within one year		<u>(3,382)</u>	<u>(4,511)</u>
Net current assets		11,605	10,376
Total assets less current liabilities		<u>13,541</u>	<u>11,996</u>
Provisions for liabilities and charges		(193)	(41)
		<u>13,348</u>	<u>11,955</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,346	11,953
		<u>13,348</u>	<u>11,955</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company ensuring compliance with Section 221 of the Companies Act 1985.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the for that period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

C.A.R.Lewis
 Director
 Approved by the board on
 October 4, 2001

C.A.R.Lewis

Flintshire Industrial Training Limited
Notes to the Abbreviated Accounts
at 31 May 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is calculated to write off the cost, less residual value, of all tangible fixed assets over their expected useful lives to the business at the following annual rates :

Equipment, Furniture & Fittings	25% p.a reducing balance
Vehicles	25% p.a reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, using the liability method, for tax in respect of items where there is a timing difference between their treatment for accounts and tax purposes if, in the opinion of the directors, it is probable that a material tax liability will crystallise in the foreseeable future.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

Flintshire Industrial Training Limited
Notes to the Abbreviated Accounts
at 31 May 2001

2 Tangible fixed assets

£

Cost

At 1 June 2000

2,754

Additions

962

At 31 May 2001

3,716

Depreciation

At 1 June 2000

1,134

Charge for the year

646

At 31 May 2001

1,780

Net book value

At 31 May 2001

1,936

At 31 May 2000

1,620

3 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2001

2000

2001

2000

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2