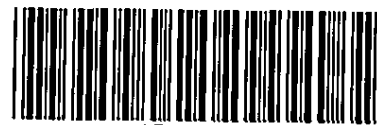


# Flintshire Industrial Training Limited

## Abbreviated Accounts

31 May 2007

SATURDAY



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22/03/2008

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COMPANIES HOUSE

Registration number 3579840

**Flintshire Industrial Training Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	5,186	5,863
<b>Current assets</b>			
Debtors		19,305	15,497
Cash at bank and in hand		2,246	3,832
		<u>21,551</u>	<u>19,329</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,905)</u>	<u>(2,847)</u>
<b>Net current assets</b>		16,646	16,482
<b>Total assets less current liabilities</b>		<u>21,832</u>	<u>22,345</u>
<b>Provisions for liabilities and charges</b>		(807)	(822)
		<u>21,025</u>	<u>21,523</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		21,023	21,520
		<u>21,025</u>	<u>21,522</u>

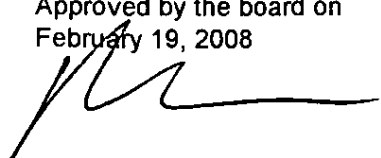
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company ensuring compliance with Section 221 of the Companies Act 1985
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the for that period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

P A Johnson  
 Director  
 Approved by the board on  
 February 19, 2008



**Flintshire Industrial Training Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 May 2007**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment, Furniture & Fittings	25% p a reducing balance
Vehicles	25% p a reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value

Cost includes direct expenditure with an appropriate proportion of fixed and variable overheads

**Deferred taxation**

Provision is made, using the liability method, for tax in respect of items where there is a timing difference between their treatment for accounts and tax purposes if, in the opinion of the directors, it is probable that a material tax liability will crystallise in the foreseeable future

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, are those where substantially the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives or the lease term if shorter

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Pensions**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme

**Flintshire Industrial Training Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 May 2007**

**Flintshire Industrial Training Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 May 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2006

23,259

Additions

1,052

At 31 May 2007

24,311

**Depreciation**

At 1 June 2006

17,396

Charge for the year

1,729

At 31 May 2007

19,125

**Net book value**

At 31 May 2007

5,186

H P /financial  
lease contracts

At 31 May 2006

5,863

-

-

**3 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2