

# **Flintshire Industrial Training Limited**

## **Abbreviated Accounts**

31 May 2005



**Registration number 3579840**

**Flintshire Industrial Training Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2005**

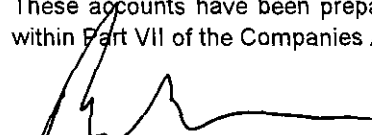
	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	6,404	4,855
<b>Current assets</b>			
Debtors		12,201	7,987
Cash at bank and in hand		6,979	6,160
		<u>19,180</u>	<u>14,147</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,342)</u>	<u>(4,610)</u>
<b>Net current assets</b>		11,838	9,537
<b>Total assets less current liabilities</b>		<u>18,242</u>	<u>14,392</u>
<b>Creditors: amounts falling due after more than one year</b>		(382)	-
<b>Provisions for liabilities and charges</b>		<u>(989)</u>	<u>(629)</u>
		<u>16,871</u>	<u>13,763</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		16,869	13,761
		<u>16,871</u>	<u>13,763</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company ensuring compliance with Section 221 of the Companies Act 1985.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the for that period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

  
P.A. Johnson  
Director

Approved by the board on  
February 27, 2006

**Flintshire Industrial Training Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 May 2005**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment, Furniture & Fittings	25% p.a reducing balance
Vehicles	25% p.a reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost includes direct expenditure with an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made, using the liability method, for tax in respect of items where there is a timing difference between their treatment for accounts and tax purposes if, in the opinion of the directors, it is probable that a material tax liability will crystallise in the foreseeable future.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, are those where substantially the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives or the lease term if shorter.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**Flintshire Industrial Training Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 May 2005**

**Flintshire Industrial Training Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 May 2005**

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2004

17,269

Additions

4,931

At 31 May 2005

22,200

**Depreciation**

At 1 June 2004

12,414

Charge for the year

3,382

At 31 May 2005

15,796

**Net book value**

At 31 May 2005

6,404

H.P./financial  
lease contracts  
2,639

At 31 May 2004

4,855

932

**3 Share capital**

**2005**

**2004**

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

**2005**  
**No**

**2004**  
**No**

**2005**  
**£**

**2004**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2