

3579616

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2006**  
**FOR**  
**SAFETY SHIELD LIMITED**

WEDNESDAY



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25/04/2007  
COMPANIES HOUSE

**SAFETY SHIELD LIMITED**

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**for the Year Ended 30th June 2006**

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**SAFETY SHIELD LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th June 2006**

**DIRECTORS:**

B Parker  
Mrs T M Rowberry

**SECRETARY:**

Mrs T M Rowberry

**REGISTERED OFFICE:**

Ossington Chambers  
6/8 Castlegate  
Newark  
Notts  
NG24 1AX

**REGISTERED NUMBER.**

3579616 (England and Wales)

**ACCOUNTANTS:**

Stephenson Nuttall & Co  
Chartered Accountants  
6/8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**SAFETY SHIELD LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 30th June 2006**

The directors present their report with the financial statements of the company for the year ended 30th June 2006

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of health and safety consultancy

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st July 2005 to the date of this report

B Parker

Mrs T M Rowberry

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

  
Mrs T M Rowberry - Secretary

Date 18/4/07

**SAFETY SHIELD LIMITED****PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30th June 2006**

	Notes	30/6/06 £	30/6/05 £
<b>TURNOVER</b>		67,576	65,904
Cost of sales		439	1,017
<b>GROSS PROFIT</b>		67,137	64,887
Administrative expenses		67,088	61,983
		49	2,904
Other operating income		250	-
<b>OPERATING PROFIT</b>	2	299	2,904
Interest receivable and similar income		96	153
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		395	3,057
Tax on profit on ordinary activities	3	-	190
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		395	2,867

The notes form part of these financial statements

**SAFETY SHIELD LIMITED****BALANCE SHEET****30th June 2006**

	Notes	30/6/06 £	30/6/05 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,770	2,345
<b>CURRENT ASSETS</b>			
Debtors	6	12,338	8,499
Cash at bank		5,031	7,866
		17,369	16,365
<b>CREDITORS</b>			
Amounts falling due within one year	7	10,436	9,402
<b>NET CURRENT ASSETS</b>		6,933	6,963
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,703	9,308
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	9,701	9,306
<b>SHAREHOLDERS' FUNDS</b>		9,703	9,308

The notes form part of these financial statements

**SAFETY SHIELD LIMITED**

**BALANCE SHEET - continued**  
**30th June 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

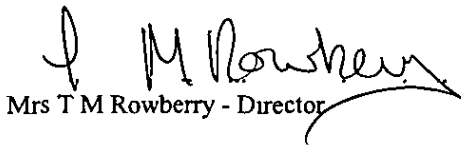
The financial statements were approved by the Board of Directors on  
by

18/4/07

and were signed on its behalf



B Parker - Director



Mrs T M Rowberry - Director

The notes form part of these financial statements

## **SAFETY SHIELD LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 30th June 2006**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	30/6/06	30/6/05
	£	£
Depreciation - owned assets	1,094	875
Loss on disposal of fixed assets	73	-
	<u>1,167</u>	<u>875</u>
Directors' emoluments and other benefits etc	39,400	34,468
	<u>40,567</u>	<u>35,343</u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30/6/06	30/6/05
	£	£
Current tax		
UK corporation tax	-	190
	<u>-</u>	<u>190</u>
Tax on profit on ordinary activities	-	190
	<u>-</u>	<u>190</u>

#### **4 DIVIDENDS**

	30/6/06	30/6/05
	£	£
Ordinary shares of £1 each		
Interim	-	1,000
	<u>-</u>	<u>1,000</u>

**SAFETY SHIELD LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th June 2006****5 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st July 2005	660	2,396	7,121	10,177
Additions	-	128	1,465	1,593
Disposals	-	-	(2,247)	(2,247)
At 30th June 2006	660	2,524	6,339	9,523
<b>DEPRECIATION</b>				
At 1st July 2005	615	1,516	5,702	7,833
Charge for year	15	151	928	1,094
Eliminated on disposal	-	-	(2,174)	(2,174)
At 30th June 2006	630	1,667	4,456	6,753
<b>NET BOOK VALUE</b>				
At 30th June 2006	30	857	1,883	2,770
At 30th June 2005	45	880	1,419	2,344

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/06 £	30/6/05 £
Trade debtors	12,238	8,399
Prepayments	100	100
	<u>12,338</u>	<u>8,499</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/06 £	30/6/05 £
Trade creditors	690	690
Tax	-	190
Social security and other taxes	5,379	4,155
Directors' current accounts	4,367	4,367
	<u>10,436</u>	<u>9,402</u>

**SAFETY SHIELD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th June 2006**

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30/6/06 £	30/6/05 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30/6/06 £	30/6/05 £
2	Ordinary		<u>2</u>	<u>2</u>

**9 RESERVES**

	Profit and loss account £
At 1st July 2005	9,306
Profit for the year	<u>395</u>
At 30th June 2006	<u>9,701</u>

**10 CONTINGENT LIABILITIES**

The company had no contingent liabilities at 30th June 2006 or 30th June 2005

**11 CAPITAL COMMITMENTS**

	30/6/06 £	30/6/05 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>