

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2005  
FOR  
SAFETY SHIELD LIMITED



**SAFETY SHIELD LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th June 2005**

	<b>Page</b>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

**SAFETY SHIELD LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30th June 2005**

**DIRECTORS:**

B Parker  
Mrs T M Rowberry

**SECRETARY:**

Mrs T M Rowberry

**REGISTERED OFFICE:**

Ossington Chambers  
6/8 Castlegate  
Newark  
Notts  
NG24 1AX

**REGISTERED NUMBER:**

3579616 (England and Wales)

**ACCOUNTANTS:**

Stephenson Nuttall & Co  
Chartered Accountants  
6/8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**SAFETY SHIELD LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 30th June 2005**

The directors present their report with the financial statements of the company for the year ended 30th June 2005.

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of health and safety consultancy.

**DIRECTORS**

The directors during the year under review were:

B Parker

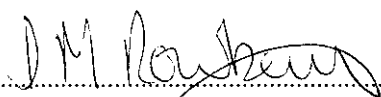
Mrs T M Rowberry

The beneficial interests of the directors holding office on 30th June 2005 in the issued share capital of the company were as follows:

	30/6/05	1/7/04
<b>Ordinary £1 shares</b>		
B Parker	1	1
Mrs T M Rowberry	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs T M Rowberry - Secretary

Date: 19-4-06

**SAFETY SHIELD LIMITED****PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30th June 2005**

		30/6/05	30/6/04
	Notes	£	£
<b>TURNOVER</b>		65,904	63,657
Cost of sales		1,017	2,500
<b>GROSS PROFIT</b>		64,887	61,157
Administrative expenses		61,983	54,445
<b>OPERATING PROFIT</b>	2	2,904	6,712
Interest receivable and similar income		153	100
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,057	6,812
Tax on profit on ordinary activities	3	190	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		2,867	6,812
Dividends	4	1,000	-
		1,867	6,812
Retained profit brought forward		7,439	627
<b>RETAINED PROFIT CARRIED FORWARD</b>		£9,306	£7,439

The notes form part of these financial statements

**SAFETY SHIELD LIMITED**

**BALANCE SHEET**

**30th June 2005**

		30/6/05		30/6/04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		2,345		3,220
<b>CURRENT ASSETS:</b>					
Debtors	6	8,499		11,856	
Cash at bank		7,866		1,152	
		16,365		13,008	
<b>CREDITORS: Amounts falling due within one year</b>	7	9,402		8,787	
<b>NET CURRENT ASSETS:</b>			6,963		4,221
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£9,308		£7,441
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		2		2
Profit and loss account			9,306		7,439
<b>SHAREHOLDERS' FUNDS:</b>			£9,308		£7,441

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

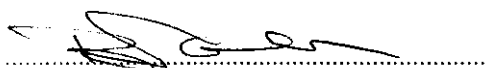
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



B Parker - Director



Mrs T M Rowberry - Director

Approved by the Board on 19.4.06

The notes form part of these financial statements

## **SAFETY SHIELD LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 30th June 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Fixtures Fittings & Equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	30/6/05	30/6/04
	£	£
Depreciation - owned assets	875	1,259
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	34,468	37,048
	<u>          </u>	<u>          </u>

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30/6/05	30/6/04
	£	£
Current tax:		
UK corporation tax	190	-
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	190	-
	<u>          </u>	<u>          </u>

#### **4. DIVIDENDS**

	30/6/05	30/6/04
	£	£
Dividend	1,000	-
	<u>          </u>	<u>          </u>

**SAFETY SHIELD LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th June 2005****5. TANGIBLE FIXED ASSETS**

	Office equipment	Fixtures Fittings & Equipment	Computer equipment	Totals
	£	£	£	£
<b>COST:</b>				
At 1st July 2004				
and 30th June 2005	660	2,396	7,121	10,177
<b>DEPRECIATION:</b>				
At 1st July 2004	594	1,360	5,003	6,957
Charge for year	21	155	699	875
At 30th June 2005	615	1,515	5,702	7,832
<b>NET BOOK VALUE:</b>				
At 30th June 2005	45	881	1,419	2,345
At 30th June 2004	66	1,035	2,119	3,220

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30/6/05 £	30/6/04 £
Trade debtors	8,399	11,756
Prepayments	100	100
	<u>8,499</u>	<u>11,856</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30/6/05 £	30/6/04 £
Trade creditors	690	670
Directors current accounts	4,367	4,367
Social security & other taxes	4,155	3,750
Taxation	190	-
	<u>9,402</u>	<u>8,787</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30/6/05 £	30/6/04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/05 £	30/6/04 £
2	Ordinary	£1	<u>2</u>	<u>2</u>