

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03579099

Name of Company

Wildmoor (Haringey) Limited

I/ We

Samuel Jonathan Talby, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Andrew Martin Sheridan, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 08/07/2013 to 07/07/2014

Signed

*Sam J Talby*

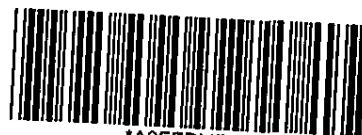
Date

*22/8/14*

FRP Advisory LLP  
Kings Orchard  
1 Queen Street  
Bristol  
BS2 0HQ

Ref W1102BRI/SJT/AMS/SE/JB/JEW/TE

SATURDAY



A12 \*A3FEBMEQ\* 30/08/2014 #271  
COMPANIES HOUSE

**Wildmoor (Haringey) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 08/07/2013 To 07/07/2014
	ASSET REALISATIONS	
15,389 00	Funds held by Third Party	NIL
		NIL
<b>15,389 00</b>		<b>NIL</b>

REPRESENTED BY

**NIL**

Sum & Tally

Samuel Jonathan Talby  
Joint Liquidator

**TO SHAREHOLDERS AND ALL KNOWN  
CREDITORS**

our ref W1102BRI/CVL 51a/J

date 28 August 2014

please ask for Jonathan Black

Dear Sirs

**WILDMOOR (HARINGEY) LIMITED (IN LIQUIDATION) ("THE COMPANY")**

Further to our appointment as Joint Liquidators on 8 July 2013 we report on the progress of the liquidation for the period 8 July 2013 to 7 July 2014 ("the period") in accordance with Rule 4.49(C) of the Insolvency Rules 1986

We attach.

- Appendix A – Statutory Information
- Appendix B – Receipts and payments account
- Appendix C – Details of our firm's time costs and disbursements including charge out rates
- Appendix D – Statement of expenses

**1. Receipts and Payments**

We attach at Appendix B our receipts and payments account detailing both transactions since our appointment as Joint Liquidators.

**2. Work Undertaken by the Joint Liquidators During the Period**

The only potential asset of the Company as detailed in the director's report presented to creditors on 8 July 2013, was the £15,389 23 held in the Company's solicitor's, JPF Law, client account. There was a dispute as to whether these funds were an asset of the Company and after protracted investigations, where independent legal advice was sought, it was determined that they were not. As such, no recovery has been made in this matter.

**3. Investigations**

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against the director or other parties, and what recoveries could be made. We have reviewed the Company's books and records and accounting information, requested further information from the director, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted. Having considered the information no further investigations or actions were required.

**4. Dividend to Creditors**

**Secured Creditors**

As per the directors' statement of affairs, there are no secured creditors in this matter.

### **Preferential Creditors**

The Company did not have any employees, so we have not received any claims from preferential creditors

### **Unsecured Creditors**

We have received claims totalling £244,962.92 from unsecured creditors who have proved their debts in these proceedings

Pursuant to rule 11.7 of the Insolvency Rules 1986 no dividend will be declared to preferential and unsecured creditors as no funds were realised

### **5. Prescribed Part**

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003)

As there is no floating charge the prescribed part does not apply in this instance

### **6. Joint Liquidator's Remuneration, Disbursements and Expenses**

Turning to our own costs in this matter, our remuneration as Joint Liquidators is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates together with a breakdown of the time costs and disbursements incurred during the period of this report and cumulatively, in accordance with Statement of Insolvency Practice 9 are attached at appendix C.

At the creditors meeting held on 8 July 2014 we were authorised to draw fees on a time cost basis. Our time costs for the period of this report are £3,547.75. This represents 22.9 hours at an average rate of £154.92 per hour. We have not drawn any fees in this matter and the balance of our time costs will be written off.

FRP Advisory LLP's fee for services rendered to the director in relation to the preparation of the statement of affairs and for convening the general meeting of the Company and the meeting of creditors as agreed by the creditors' meeting on 8 July 2013 was £5,000 plus VAT and disbursements. We have drawn fees of £5,000 plus VAT in this matter. This balance was paid directly to FRP Advisory LLP on 26 June 2013, by Wildmoor (Cirencester) Limited, an associated company, which the Company's director is also a director of.

The Joint Liquidators' disbursements are a recharge of actual costs incurred by the Joint Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory LLP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached at appendix C.

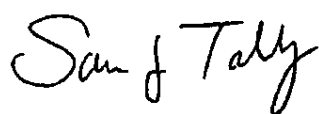
We attach at appendix D a statement of expenses that have been incurred during the period

Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and other expenses which are first disclosed in this report, under Rule 4.131 of the Insolvency Rules 1986. (For

ease of reference these are the expenses incurred in the reporting period as set out in Appendix D only) Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frapadvisory.com/feesguide.htm> and selecting the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive

If you have any queries about this report or the progress of the liquidation, please do not hesitate to contact Jonathan Black of this office.

Yours faithfully

A handwritten signature in black ink that reads "Sam Talby". The signature is written in a cursive, flowing style.

**Sam Talby**  
**Joint Liquidator**

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

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## APPENDIX A

### Wildmoor (Haringey) Limited

#### STATUTORY INFORMATION

##### Company Details:

Other trading names	None
Date of incorporation	10 June 1998
Company number	03579099
Registered office	Kings Orchard, 1 Queen Street, Bristol BS2 0HQ
Previous registered office	8 Newburgh Street, London W1F 7RJ
Business address	8 Newburgh Street, London W1F 7RJ

##### Liquidator Details:

Liquidators	Samuel Jonathan Talby & Andrew Martin Sheridan
Address of Liquidators	FRP Advisory LLP, Kings Orchard, 1 Queen Street, Bristol BS2 0HQ
Date of appointment of Liquidators	8 July 2013

**Wildmoor (Haringey) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 08/07/2013 To 07/07/2014	From 08/07/2013 To 07/07/2014
15,389 00	ASSET REALISATIONS Funds held by Third Party	NIL NIL
<b>15,389.00</b>	<b>NIL</b>	NIL NIL
REPRESENTED BY	<b>NIL</b>	<b>NIL</b>

## APPENDIX B (continued)



### Charge Out Rates w.e.f. 1 July 2013

Graduate Trainee/Administrator	£105
Administrator	£160
Senior Insolvency Administrator	£200
Assistant Manager	£225
Manager	£270
Senior Manager	£315
Director	£370
Partner	£400

The Office Holders' disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the insolvent estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Time costs are maintained on computerised records of all time spent on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates of the South West & Wales office are set out above.

Disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the insolvency estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html> Alternatively a hard copy of the relevant guide will be sent to you on request



JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD 8 JULY 2013 TO 7 JULY 2014

APPENDIX C

	Partner	Manager	Other/Professional	Support	Total Hours	Total Cost	Average Hourly Rate
Administration and Planning		0 50	3 95	2 95	7 40	1,053.50	142.38
Case Control and Review		0 50	1 75	2 45	4 70	777.50	165.43
General Administration			2 20	0 50	2 70	276.00	102.22
Asset Realisation	0 60				0 60	240.00	400.00
Legal-asset Realisation	0 60				0 60	240.00	400.00
Creditors	0 00		2 90		3 05	364.50	119.51
Unsecured Creditors			0 80		0 80	84.00	105.00
Unsecured Creditors - TAX/VAT			2 10		2 10	220.50	105.00
Investigation		0 70	4 60		5 30	703.50	132.74
CDDA Enquiries		0 70	4 60		5 30	703.50	132.74
Statutory Compliance	0 95	0 30	5 45		6 70	1,246.25	186.01
Post Appt TAX/VAT	0 25		0 40		0 65	142.00	218.46
Statutory Compliance - General	0 45		0 25		0 70	206.25	294.64
Statutory Reporting/ Meetings			0 50		0 50	52.50	105.00
Appointment Formalities	0 25	0 30	4 30		4 85	845.50	174.33
<b>Total Hours</b>	<b>1 55</b>	<b>1 50</b>	<b>16 90</b>	<b>2 95</b>	<b>22 90</b>	<b>3,547.75</b>	<b>154.92</b>
<b>Total Cost £</b>	<b>620</b>	<b>472.5</b>	<b>1997.75</b>	<b>457.5</b>			
<b>Average Hourly Cost £</b>	<b>400</b>	<b>315</b>	<b>118.21</b>	<b>155.08</b>			

Disbursements for the period 8 July 2013 to 7 July 2014	
	Value £
Category 1	
Advertising	253.80
Company Search	1.00
Bonding	30.00
<b>Grand Total</b>	<b>284.80</b>

# **JOINT LIQUIDATORS' EXPENSES FOR THE PERIOD 8 JULY 2013 TO 7 JULY 2014**

Expenses	Total paid to date of progress report period per R and P £	Costs committed - not yet paid - at reporting date £	Total Expenses for the period 8 July 2013 to 07 July 2014 £
Joint Liquidators' remuneration	-	3,547.75	3,547.75
Joint Liquidators' disbursements	-	284.00	284.00
	<b>0.00</b>	<b>3,831.75</b>	<b>3,831.75</b>