

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Company Number

03578745

Name of Company

A &amp; J Exhibitions Limited

I / We

Darren Wilson  
43/45 Butts Green Road  
Hornchurch  
Essex  
RM11 2JXPaul Atkinson  
43/45 Butts Green Road  
Hornchurch  
Essex  
RM11 2JXthe liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

8/2/11

FRP Advisory LLP  
43/45 Butts Green Road  
Hornchurch  
Essex  
RM11 2JX

Ref A0883HOR/DCW/PXA/LMB/JG/ATL

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



\*ABVXSRIE\*

A26

09/02/2011

110

COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company A & J Exhibitions Limited

Company Registered Number 03578745

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 04 February 2010

Date to which this statement is brought down 03 February 2011

Name and Address of Liquidator

Darren Wilson  
43/45 Butts Green Road  
Hornchurch  
Essex  
RM11 2JX

Paul Atkinson  
43/45 Butts Green Road  
Hornchurch  
Essex  
RM11 2JX

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

| Realisations    |                       |                                     |           |
|-----------------|-----------------------|-------------------------------------|-----------|
| Date            | Of whom received      | Nature of assets realised           | Amount    |
|                 |                       | Brought Forward                     | 0 00      |
| 23/02/2010      | A & J Exhibitions Ltd | Transfer from Administration        | 3,719 32  |
| 23/02/2010      | A & J Exhibitions Ltd | Transfer from Administration        | 3,719 32  |
| 17/03/2010      | HM Revenue & Customs  | Transfer from Admin (VAT monies due | 262 50    |
| 18/03/2010      | Svenska Handelsbanken | Cash at Bank                        | 333 84    |
| 31/03/2010      | Cater Allen           | Bank Interest Gross                 | 0 18      |
| 01/06/2010      | Else Solicitors LLP   | Book Debts                          | 8,895 56  |
| 30/06/2010      | VAT Return            | Vat Receivable                      | 1,487 29  |
| 02/09/2010      | HM Revenue & Customs  | Vat Control Account                 | 1,487 29  |
| 08/09/2010      | Handles Bank          | Credit Card Refund                  | 110 72    |
| 28/10/2010      | VAT Return            | Vat Receivable                      | 437 50    |
| 07/01/2011      | HM Revenue & Customs  | Vat Control Account                 | 437 50    |
| 26/01/2011      | Natwest               | Refund of Court Fees                | 300 00    |
| Carried Forward |                       |                                     | 21,191 02 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements   |                                   |                              |           |
|-----------------|-----------------------------------|------------------------------|-----------|
| Date            | To whom paid                      | Nature of disbursements      | Amount    |
|                 |                                   | Brought Forward              | 0 00      |
| 23/02/2010      | A & J Exhibitions Ltd             | Transfer from Administration | 3,719 32  |
| 24/02/2010      | HM Revenue & Customs              | Corporation Tax              | 420 00    |
| 15/03/2010      | AUA Insolvency Risk Services Ltd  | Specific Bond                | 40 00     |
| 16/03/2010      | Vantis Business Recovery Services | Administrator's Remuneration | 2,000 00  |
| 16/03/2010      | Vantis Business Recovery Services | Vat Receivable               | 350 00    |
| 17/03/2010      | First Enforcement Ltd             | Debt Collection Fees         | 710 00    |
| 17/03/2010      | First Enforcement Ltd             | Vat Receivable               | 52 50     |
| 22/04/2010      | Courts Advertising                | Statutory Advertising        | 75 60     |
| 22/04/2010      | Courts Advertising                | Vat Receivable               | 13 23     |
| 07/05/2010      | First Enforcement Limited         | Debt Collection Fees         | 170 00    |
| 07/05/2010      | First Enforcement Limited         | Vat Receivable               | 29 75     |
| 01/06/2010      | Else Solicitors LLP               | Agents/Valuers Fees (1)      | 5,953 21  |
| 01/06/2010      | Else Solicitors LLP               | Vat Receivable               | 1,041 81  |
| 23/06/2010      | R Spicer                          | Debt Collection Fees         | 400 00    |
| 30/06/2010      | VAT Return                        | Vat Control Account          | 1,487 29  |
| 20/10/2010      | FRP Advisory LLP                  | Office Holders Fees          | 2,500 00  |
| 20/10/2010      | FRP Advisory LLP                  | Vat Receivable               | 437 50    |
| 28/10/2010      | VAT Return                        | Vat Control Account          | 437 50    |
| 26/11/2010      | Land Registry                     | Agents/Valuers Fees (1)      | 10 00     |
| 03/02/2011      | R Spicer                          | Debt Collection Fees         | 200 00    |
| Carried Forward |                                   |                              | 20,047 71 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

|   |           |      |           |
|---|-----------|------|-----------|
| Total realisations                      |           | £    | 21,191 02 |
| Total disbursements                     |           |      | 20,047 71 |
|   | Balance £ |      | 1,143 31  |
| This balance is made up as follows      |           |      |           |
| 1 Cash in hands of liquidator           |           |      | 0 00      |
| 2 Balance at bank                       |           |      | 1,143 31  |
| 3 Amount in Insolvency Services Account |           |      | 0 00      |
|   |           |      |           |
| 4 Amounts invested by liquidator        | £         | 0 00 |           |
| Less The cost of investments realised   |           | 0 00 |           |
| Balance                                 |           |      | 0 00      |
| 5 Accrued Items                         |           |      | 0 00      |
|   |           |      |           |
| Total Balance as shown above            |           |      | 1,143 31  |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

---

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors  | 0 00 |
| Floating charge holders   | 0 00 |
| Preferential creditors  | 0 00 |
| Unsecured creditors   | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Bookdebts c £30k
- (4) Why the winding up cannot yet be concluded
- Debtor collections and investigations ongoing
- (5) The period within which the winding up is expected to be completed
- 12 months +

**A & J Exhibitions Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

**Statement  
of Affairs**

**From 04/02/2010  
To 03/02/2011**

**ASSET REALISATIONS**

|                                     |           |
|-------------------------------------|-----------|
| Book Debts                          | 8,895 56  |
| Cash at Bank                        | 333 84    |
| Transfer from Admin (VAT monies due | 262 50    |
| Transfer from Administration        | 3,719 32  |
| Bank Interest Gross                 | 0 18      |
| Credit Card Refund                  | 110 72    |
| Refund of Court Fees                | 300 00    |
|                                     | 13,622 12 |

**COST OF REALISATIONS**

|                              |             |
|------------------------------|-------------|
| Specific Bond                | 40 00       |
| Office Holders Fees          | 2,500 00    |
| Administrator's Remuneration | 2,000 00    |
| Agents/Valuers Fees (1)      | 5,963 21    |
| Corporation Tax              | 420 00      |
| Statutory Advertising        | 75 60       |
| Debt Collection Fees         | 1,480 00    |
|                              | (12,478 81) |

**1,143 31**

**REPRESENTED BY**

|                |                 |
|----------------|-----------------|
| Bank 1 Current | 1,143 31        |
|                | <b>1,143 31</b> |