

REGISTERED NUMBER: 3578506 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

FOR

J A CORRIGAN LIMITED



J A CORRIGAN LIMITED

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for the Year Ended 30 June 2001

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J A CORRIGAN LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2001

DIRECTOR: J A Corrigan

SECRETARY: Mrs S A Lowe

REGISTERED OFFICE: 50 Tansley Lane
Trinity Fields
Hornsea
East Yorkshire

REGISTERED NUMBER: 3578506 (England and Wales)

ACCOUNTANTS: Hanburys
Chartered Accountants
3 Kinsbourne Court
Luton Road
Harpenden
Hertfordshire

J A CORRIGAN LIMITED
ABBREVIATED BALANCE SHEET
30 June 2001

		<u>30.6.01</u>		<u>30.6.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55		73
CURRENT ASSETS:					
Debtors		1,921		2,343	
Cash at bank		1,395		1,298	
		<u>3,316</u>		<u>3,641</u>	
CREDITORS: Amounts falling due within one year		<u>1,749</u>		<u>1,738</u>	
NET CURRENT ASSETS:			<u>1,567</u>		<u>1,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,622</u></u>		<u><u>£1,976</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>1,621</u>		<u>1,975</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,622</u></u>		<u><u>£1,976</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J A Corrigan - DIRECTOR

Approved by the Board on 23 April 2002

The notes form part of these financial statements

J A CORRIGAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	
and 30 June 2001	130
	<hr/>
DEPRECIATION:	
At 1 July 2000	57
Charge for year	18
	<hr/>
At 30 June 2001	75
	<hr/>
NET BOOK VALUE:	
At 30 June 2001	55
	<hr/> <hr/>
At 30 June 2000	73
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

J A CORRIGAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 2001

4. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by J A Corrigan who with beneficial interests control 100% of the share capital.