ABBEYFAIR LIMITED

Abbreviated Accounts

30 November 2007

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ABBEYFAIR LIMITED Abbreviated Balance Sheet as at 30 November 2007

	Notes		2007 £		2006 £
Fixed assets			-		~
Tangible assets	2		498		665
Current assets					
Stocks		3,510		3,510	
Debtors		3,332		3,175	
Cash at bank and in hand		4,364		5,036	
		11,206		11,721	
Creditors: amounts falling due	•				
within one year		(445)		(465)	
Net current assets			10,761		11,256
Net assets		_	11,259	-	11,921
Constal and recoming		•		-	
Capital and reserves	3		0		0
Called up share capital Profit and loss account	3		11.057		11.010
FIGHT AND 1055 ACCOUNT			11,257		11,919
Shareholder's funds		-	11,259	- -	11,921

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

EASHFAQ Z. Shashlar Director

Approved by the board on 24 September 2008

ABBEYFAIR LIMITED Notes to the Abbreviated Accounts for the year ended 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

During the year company had NIL turnover

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets			£	
	Cost At 1 December 2006			2,251	
	At 30 November 2007			2,251	
	Depreciation At 1 December 2006 Charge for the year			1,586 167	
	At 30 November 2007			1,753	
	Net book value At 30 November 2007			498	
	At 30 November 2006			665	
3	Share capital Authorised			2007 £	2006 £
	Ordinary shares of £1 each			1,000	1,000
	Allotted called up and fully paid	2007 No	2006 No	2007 £	2006 £
	Allotted, called up and fully paid Ordinary shares of £1 each	2	2	2	2_